

GUÅHAN GASETA

ISSUE 07 | JANUARY 2023

ATTENTION: CLOSES JANUARY 31, 2023 THE CALL FOR NOMINATIONS HAS REOPENED

We are still seeking nominees for
PROGRAM YEAR 2023-2024
PRESIDENT-ELECT
SECRETARY



Nominations received will be reviewed by the Nominating Committee. Self nominations are accepted. Please send nominations to: agaguamchapter@gmail.com by **Tuesday, January 31, 2023.**



Scan here to access Google Forms to submit your nominations.

AGA GUAM CHAPTER

SPRING 2023 SCHOLARSHIPS

THREE \$1,000 SCHOLARSHIPS FOR UOG &
TWO \$500 SCHOLARSHIPS FOR GCC

VISIT WWW.AGA.GUAM.NET/SCHOLARSHIPS
FOR DETAILS AND FULL REQUIREMENTS

APPLICATIONS ARE DUE BY
MARCH 31, 2023



2023 National Academic Scholarships

Ends on June 12, 2023

\$23

\$23 CGFM Application Fee
for a limited time



MEET OUR NEWEST
CGFM!

Pilar C.O. Pangelinan
CGFM, AFC, CB



“Set your goal, have
a support team, and
don't give up.”



12TH BIENNIAL GUAM PROFESSIONAL DEVELOPMENT CONFERENCE



GSCPA
Guam Society of Certified Public Accountants



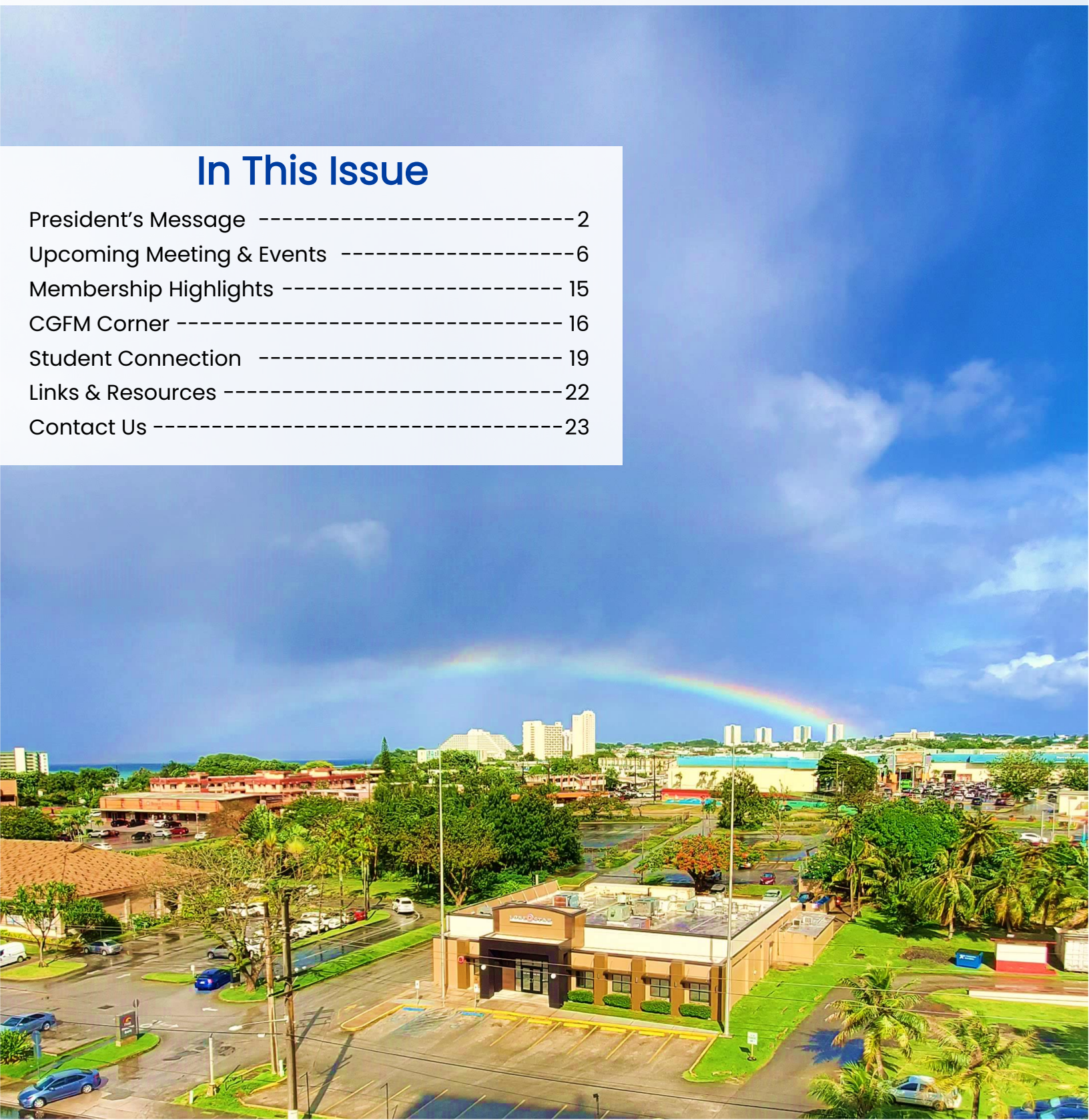
AGA GUAM CHAPTER

GUÅHAN GASETA

ISSUE 07 | JANUARY 2023

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president's MESSAGE

Welcoming the New Year and targeting new goals.



Traditionally, for most of us, we have this New Year's Resolutions checklist or goals that we have planned out to tackle for the year. Do you have one? Whether it be in your personal life, work, or family there should be some specific targets. As the saying goes, what gets measured gets improved just like our financial numbers and accounting processes.

The Throwback:

My profile "selfie" photo on this message was taken early last year at the Onward Mangilao Golf Course as I attempted to refine my golf game on the course out in the golf driving range. I still recall having to trade off my bonus paycheck in 2016 to buy golf club sets in the belief that golf as a sport is a good skill to have in your back pocket. My golf coach once said I need to practice more in the field, but I said I do it for leisure when I feel like doing it not to compete. But why golf? For those that are familiar with the game, it is the sport, which is a good analogy of life, no age limit and when you are out on the golf course it is like a mini vacation away from the busyness and noise of life. Looking back, I used to see my late uncle who goes almost twice a week for a golf trip and when I ask what's on this game is that most of his business deals and good networks happen on the golf course. Then, I worked overseas, and it so happened my manager was also an avid fan of golf which justify that

there is one day in the workweek he always went missing and I later found out that it is his golf day. He challenges me at that time to learn the game so I will have a better appreciation of it, and I will know the reason why.

To get a good score and get the ball with the least stroke to the hole, there are many parts of the golf course you need to consider. The five major parts are the Tee, Fairway, Green, Rough, and Hazards and for an 18-hole, you will hear and identify as Par-3, Par-4, or Par-5 which is the measure of the length and yards of your target and which also means the number of strikes a good player makes. So for Par-3, you should complete it in 3 strikes or better completed under par and you are considered a good or average player. The tee box is where you aim to have a clean shot. There is a multiple tee box as your starting point which signifies the skill level of the golfer. From the tee box, you will wish to land your ball at the fairway since this is where you can

easily bring your ball to the greens. In a perfect scenario, green is where the hole is, and the grass is cut short and well-manicured. You will use your putter here and you will have to master reading its condition to come up with a masterful way to roll the ball to the hole.

Just like in life, there is an area in the golf course where it is rough, and you would want to avoid landing your ball. This makes golf more challenging to play and always demands control of ball flights and landings. Hazards are another area you want to avoid and there are two types of hazards namely the bunkers – there are holes in the ground filled with sand spread around the fairway and the putting green. Another area is the water which is any form of water formation and in most cases the pond in the middle of the golf course or the ocean in between the tee box and the green.

Knowing what golf clubs, you will use at a given point and dependent on your experience and skills, will improve your game. Whether it be in our personal, work, or family, there are many different possibilities that we can land ourselves on but knowing what tools to use and how to deal with the different scenarios make all the difference.



If you want to know more about golf as a beginner, here is where you can find more information that is easy to read <https://www.cdsgolfclub.com/>.

In the Now:

I was reading the latest Winter Edition of the Journal of Government Financial Management and came across Ms. Ann M. Ebbers, AGA CEO article on “AGA Members Know Good Work Goes on in Government”. In her article, she highlights that another election cycle is behind us just like here in Guam and the good part is the people still run for office in hopes of making an impact in government, and people remain willing to serve in what are not easy jobs.” It is her hope just like many of us that the new officials from the November elections will take time to listen to experienced government professionals like us who are all working hard to make programs work for citizens so that they can receive the services and benefits promised. As a lot of good work goes on in government and in our broad AGA community, great strides are being made.”

Speaking of great strides, an article from Pacific Daily News on January 20, 2023, states that a \$30.653 million contract has been awarded to replace the government of Guam’s aging financial management information system with a new one, based on a copy of the agreement that became effective upon Gov. Lou Leon Guerrero’s Dec. 30, 2022, signature. As the Director of the Department of Administration, Mr. Ed Birn had said, “the new system, will make GovGuam’s financial reporting “faster and more accessible and, most importantly, make the work of those who use it more fulfilling, and the replacement of the current legacy system is certainly due and needed. For more details on

the article, please visit the link https://www.guampdn.com/news/30-6m-contract-awarded-for-new-govguam-financial-system/article_15be2266-97b8-11ed-b074-5746c55b65b5.html. This is definitely good news for the accountants working in the government. The transition for sure will have its challenges and growing pains but it will be efficient, sustainable, and rewarding in the end.

Guam Professional Development Conference this February 8 – 10 committee is busy ironing out the final details of the event and I hope to see you there. AGA Guam Chapter nominations for the President-Elect and Secretary are also open and a call for Chapter Executive Committee volunteers is still on. I hope you find the time to sign-up. The Spring Semester scholarship for UOG and GCC students has also opened for applicants. Another great piece of news for those that want to take their career to the next level, the CGFM Application fee is \$23.00 to celebrate the year 2023. As this is for a limited time, hurry and apply.

Take Aways:

Going back to golf as a sport, there are many lessons we can co-relate in life and learn from just like any other sport such as chess game.

Don't you know that golfers are challenged for their honesty and ethics? In most cases, you keep a tab of your scores/strikes count and self-attest those numbers as you submit the tally to the golf staff at the end of your game. Can you be an ethical golfer, doing the right thing even though no one is watching? Will you be the kind of golfer complaining about the golf course condition, getting angry, and

throwing your golf balls at the lake when you are having a bad game?

There are many pieces of advice that I have received from just learning the game. Two of my favorites were:

1. Practicing not only for your long game but also for your short game and you need to master both aspects of the game.
 - In life, you can't just focus on what you look forward to in the future but rather tackle what is in front of you. As the saying goes, "Life gets complicated when we start focusing on a final destination instead of enjoying the journey." –Feven Negga
2. Know your distance, control your speed, and sustain your energy to the finish line.
 - Golfing can take 4 hours or more for a beginner and without applying techniques and using the right tools it can be tiring. This is also so true in life and in addition to that you have to take some calculated risks and pick your battles.

I have once witnessed an "Ace" or what is known as Hole-In-One in which a golfer gets it to the hole in a single stroke. It is a very rare chance, but through experience, practice, and familiarity with the terrain and wind direction, everything can be possible. Just like in life, nothing can be an instant success, there are many uncertainties, but I believe if we thread our steps and actions lightly and learn from our mistakes and shortcomings, we can have a smoother journey.

As we planned out our specific targets for the year 2023, may we play our game well, learn to pause, and have some time to have “tea time” with the people that we value the most and not just “tee-time”.

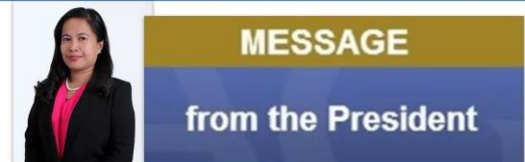


One of the group photos after CEC Meeting at Mangilao Golf Course Restaurant. From left, Debbie Ngata, Maripaz Perez, Clariza Roque, Mary Grace Edrosa, Jojo Guevarra, Yuka Hechanova, Pam Aguigui, myself and Rodalyn Gerardo.

Si Yu’os Ma’åse’,

Josephine “Josie” Guico-Villanueva
 MBA, CPA, CGMA, CGFM, CSAF, SHRM-CP, PMP
 AGA Guam Chapter President

Message from the President



See also the President Welcome message on the AGA Guam [website](#) for more information.



UPCOMING EVENTS
General Membership Meetings

General Membership Meetings

General Membership Meetings are typically held every fourth Wednesday of the month. For this program year, as restrictions ease, we hope to have more in-person events to give us an opportunity to network and meet one another. See below for our projected schedule of speakers. Kindly note dates/topics may be subject to change.

| Date | Topic | Delivery Method |
|--|---|---|
| July 27, 2022 <i>11:30am-1:00pm</i> | Energy Leadership with an EDGE; Explore, Dream, Grow & Excite (1 CPE) Pam Sherman | Virtual |
| August 24, 2022 <i>11:30am-1:00pm</i> | A.B.C.'s of Behavioral Forensics: Applying Psychology to Financial Fraud Prevention and Detection (1 CPE) Dr. Kelly Richmond Pope | Virtual |
| September 28, 2022 <i>11:30am-1:00pm</i> | Guam First Time Electoral Candidate Forum – in Career Planning & Leadership | Virtual |
| October 26, 2022 <i>7:30am-10:30am</i> | Tips & Tricks in MS Excel when dealing with numbers – Working Smart Not hard (1 CPE) Chris Duenas Knowing Your Niche & Maximizing Your Earning Potential Jane Kwok | In-Person/Virtual <i>(RIHGA Royal Laguna Guam Resort – Breakfast Meeting/Training)</i> |
| November 23, 2022 <i>11:30am-1:00pm</i> | Revenue & Taxation: Major Developments & Its Role in Guam’s Economy (1 CPE) Dafne Mansapit-Shimizu, CPA | Virtual |
| December 14, 2022 | Christmas Party <i>(Hosted by the Young Professional Committee)</i> | In-Person VIP Restaurant |
| January 25, 2023 | Balancing and Managing Finances Brian Mantanane, NSSA, AIF | Virtual |
| February 8-10, 2023 | *Guam Professional Development Conference (GPDC)* | In-Person <i>(Westin Resort Guam)</i> |
| March 22, 2023 <i>8:00am-12:00pm</i> | Ethics Training, Govt. Accounting, Personal Help (4 CPEs) TBA | Hybrid |
| April 26, 2023 <i>11:30am-1:00pm</i> | Self-Help; Work Life Balance (1 CPE) Panel – TBA | Virtual |
| May 24, 2023 <i>11:30am-1:00pm</i> | Procurement Best Practices and Common Pitfalls (1 CPE) TBA/GSA | Virtual |
| June 28, 2023 <i>8:00am-10:30am</i> | Project Management (2 CPEs) Jojo Guevara | Hybrid |

GENERAL MEMBERSHIP MEETINGS

AGGA™ GENERAL MEMBERSHIP MEETING
WED, JAN 25, 2023 • 11:30AM • VIRTUAL

Guam Chapter [HTTPS://AGAGUAM.CNF.IO/](https://agaguam.cnf.io/) Register in advance with this code: 

GUEST SPEAKER:
BRIAN MATANANE, NSSA, AIF
 Senior Financial Advisor, ASC Trust

Topic:
Balancing & Managing Finances as you start the New Year or Look forward to Retirement

Learning Objectives:

- Understand how much money you'll need in retirement. Combining sources such as 401K, SS, and local government retirement – understanding what average money will be offered upon retirement.
- Understand the different options for taking money or borrowing from retirement pots and the pros and cons, operations & future outlook.
- Understanding how life-changing events impact your retirement finances and learning how to better handle them.

Field of Study: Finances
CPE: 1 hr.
Cost: Virtual attendance is free.
 CPE for AGA/GSCPA members is free.
 CPE for non-members is \$15.00.

Join us on Conferences I/O for our virtual January General Membership Meeting on Wednesday, January 25, 2023.

Brian Mantanane, Senior Financial Advisor with ASC Trust, will be sharing some information on retirement preparations.

Register in advance [here](https://agaguam.cnf.io/).

Don't forget that your general membership meeting attendance counts towards your eligibility for the PDT Raffle at the end of the Program Year.

Chapter Executive Committee (CEC) Meetings

CEC Meetings are held every second Wednesday of the month at 12:00pm. Click [here](#) to view approved CEC Meeting minutes.

UPCOMING EVENTS
Training Opportunities

REGIONAL TRAINING OPPORTUNITIES



2023
GPDC

12TH BIENNIAL
GUAM
PROFESSIONAL
DEVELOPMENT
CONFERENCE




 Wednesday, Feb 8 to Friday, Feb 10, 2023

 Westin Guam Resort
Tumon, Guam

REGISTRATION

| | |
|-------------------|-------|
| AGA/GSCPA MEMBERS | \$600 |
| NON-MEMBERS* | \$750 |

FEATURED SPEAKER:



Melinda Miguel, PMP, CIG
 AGA National President
 Program Year 2022-2023

**Finance 3.0:
 Beyond Financial
 Management**

This conference is aimed to provide forward-looking sessions in financial management and other accounting and accountability topics.

There will be 3 training tracks:

1. Accounting and auditing,
2. Leadership excellence, and
3. Technology and trends.

FOR MORE INFO, VISIT
www.aga.guam.net/gpdc2023

GUAM PROFESSIONAL DEVELOPMENT CONFERENCE

The 12th Biennial Guam Professional Development Conference (GPDC), hosted by the AGA Guam Chapter and the Guam Society of Certified Public Accountants will be held at the **Westin Guam Resort** on **Wednesday, February 8, 2023, through Friday, February 10, 2023**. Participants may earn up to 20 CPEs at this training event. Visit the <https://www.aga.guam.net/gpdc2023> for information on the conference.

This biennial conference will be a three-day in-person event dedicated to advancing government accountability. The theme for this conference is “Finance 3.0: Beyond Financial Management” and it is aimed to provide forward-looking sessions in financial management and other accounting and accountability topics. There will be three training tracks: (a) accounting and auditing, (b) leadership excellence, and (c) technology and trends. Click [here](#) to view the agenda.

Leaders from the business, academic, and government sectors will serve as the speakers and panelists to discuss accounting trends, current financial management issues, and leadership topics that participants will need to excel in the workplace and to lead their finance teams. Click [here](#) to view the speaker listing.



Non-member registration fees include a one-year membership to the AGA Guam Chapter. Membership will give individuals access to free CPEs, discounted registrations to conferences/workshops, and other benefits including networking with other professionals within the field.

Interested in becoming a sponsor? Click [here](#) for more information or contact GPDC Planning Committee at AGAGPDC2023@gmail.com.

Sponsorship Tiers are as follows:

1. Platinum Accountability Sponsor - \$2,000+
2. Gold Accountability Sponsor - \$1,000+
3. Silver Accountability Sponsor - \$750+
4. Bronze Accountability Sponsor - \$500+
5. Dedicated Sponsorship Packages - \$300+

(Pick one of the features – Keynote, Breaks, Lunch, Awards Ceremony)

Important Notices:Registration and Payments

1. Please email Registration Forms and/or Government Purchase Orders to AGAGPDC2023@gmail.com no later than **Friday, February 3, 2023**. Click [here](#) for the registration form.
2. Payments or Validated Government Purchase Orders must be received by Friday, February 3, 2023. Please make checks payable to "AGA-Guam Chapter" and mail to P.O. Box 1124 Hagatna, Guam 96932.

Cancellation, Substitution, and Refund Policy

1. **Cancellation requests must be submitted in writing to AGAGPDC2023@gmail.com no later than Friday, February 3, 2023, at 5:00PM.** Any cancellation request after the deadline will be penalized with a \$50 administrative cost.
2. Absolutely NO refunds will be given for cancellations received after that date and time. No shows will be billed for the full conference fee.
3. Substitution of registered participants is permissible with an official prior written authorization by the AGA Guam Chapter. Requests for such substitution should be sent to AGAGPDC2023@gmail.com no later than Friday, February 3, 2023, at 5:00PM.
4. There is no daily rate for the conference

Registration forms have been emailed. Please email Registration Forms and/or Government Purchase Orders to AGAGPDC2023@gmail.com.

Questions? Please contact Artemio "Ricky" Hernandez at artemiorh@gmail.com, Jason Katigbak at jasonkatigbak@gmail.com, or AGAGPDC2023@gmail.com.





Guam Professional Development Conference

Finance 3.0: Beyond Financial Management

February 8, 2023 to February 10, 2023

Westin Resort Guam, Tumon Guam

Earn up to 24 hours of Continuing Professional Education!

Registration Form

Name:

Organization:

Phone: Fax:

Email:

Please Email Completed Registration Form to:
AGAGPDC2023@gmail.com

Contact Us:

If you have any questions regarding this conference, please contact Artemio "Ricky" Hernandez at artemiorh@gmail.com or Jason Katigbak at jasonkatigbak@gmail.com or send an email to AGAGPDC2023@gmail.com.

Registration Cost*: Check box that applies:

* Includes lunches and snacks. All conference materials and presentations will be posted at the AGA GPDC 2023 Website at aga.guam.net/gpdc2023. We will also be emailing you with additional information as the conference date nears.

Early-Bird Registration

(On or before **January 10, 2023**)

- AGA/GSPCA Members \$500
- Non-members \$650*

Regular Registration

(After **January 10, 2023**)

- AGA/GSPCA Members \$600
- Non-members \$750*

*Non-member fee includes a free one-year membership to the AGA Guam Chapter in which they can avail of free CPEs and discounted conferences/workshops.

Important Notices – Please Read

Registration and Payments

- Please email Registration Forms and/or Government Purchase Orders to AGAGPDC2023@gmail.com no later than **Friday, February 3, 2023**.
- Payments or Validated Government Purchase Orders** must be received by **Friday, February 3, 2023**. Please make checks payable to "AGA-Guam Chapter" and mail to P.O. Box 1124 Hagåtña, Guam 96932.

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- Substitution of registered participants is permissible with an official prior written authorization by the AGA Guam Chapter. Requests for such substitution should be sent to AGAGPDC2023@gmail.com no later than Friday, February 3, 2023, at 5:00PM.
- There is no daily rate for the conference.

Form Version 1.1 Updated 12/28/22

As we count down to this year's GPDC, we remember our last in-person conference held in 2018 at Westin Resort Guam!

We look forward to seeing you all soon!



FLASHBACK TO THE 2018 GPDC AT THE WESTIN RESORT GUAM

NATIONAL TRAINING OPPORTUNITIES



National Leadership Training 2023
February 22–23, 2023 | Washington, D.C. | 14 CPEs

Early  Pricing Ending Soon!

You still have time to save! Early bird pricing for NLT '23 ends Friday, January 27 at midnight ET. [Register today](#) and save \$100!

developing and training government financial leaders

February 22–23 | Washington, DC
14 CPEs

Registration and Fees

Early bird deadline – Jan. 27, 2023

Online All Other

AGA Members

| | | |
|------------|-------|-------|
| Early Bird | \$525 | \$550 |
| Standard | \$625 | \$650 |

Non-members

| | | |
|------------|-------|-------|
| Early Bird | \$700 | \$725 |
| Standard | \$800 | \$825 |



Professional Development Training (PDT)

July 23–26, 2023 | Orlando

AGA's Professional Development Training (PDT) brings together a broad audience of federal, state and local government financial professionals. PDT offers educational sessions over three days of training. [Learn More](#)

AGA's premier training and networking event

July 23–26 | Orlando
24 CPEs

Registration and Fees

Early bird deadline – Jun. 23, 2023

Online All Other

AGA Members

| | | |
|------------|---------|---------|
| Early Bird | \$900 | \$925 |
| Standard | \$1,000 | \$1,025 |

Non-members

| | | |
|------------|---------|---------|
| Early Bird | \$1,100 | \$1,125 |
| Standard | \$1,200 | \$1,225 |

When 7/23/2023 – 7/26/2023

Where Orlando World Marriott
8701 World Center Dr.
Orlando 32821

Last day to register is 7/27/2023

Highlights from PDT 2022















Click [here](#) to watch highlights from PDT 2022

AGA National also offers four complimentary “members-only” webinars. See below for the remaining courses available for this program year.

2022-2023 Webinars

The schedule below shows only webinar topics. Titles may change as we get more details from speakers.

☆ Denotes members-only webinar

| | | | |
|---|--|--|--|
|  <p>Free Members-only Webinar January 25, 2023 ☆ 2:00-3:15 PM ET</p> <p>Learn More and Register</p> |  <p>How to Become a CGFM (FREE Webinar!) January 26, 2023 2:00-3:00 PM ET</p> <p>Learn More and Register</p> |  <p>GASB Update February 1, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |  <p>Women's Forum (Free Webinar!) February 14, 2023 2:00-3:00 PM ET</p> <p>Learn More and Register</p> |
|  <p>RPA/AI March 1, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |  <p>Cybersecurity/ERM March 22, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |  <p>Free Members-only Webinar April 5, 2023 ☆ 2:00-3:15 PM ET</p> <p>Learn More and Register</p> |  <p>Ethics April 12, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |
|  <p>CARES Act/ARPA April 26, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |  <p>Fraud/Data Analytics May 10, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |  <p>Leadership May 24, 2023 2:00-3:50 PM ET</p> <p>Learn More and Register</p> |  <p>Free Members-only Webinar June 7, 2023 ☆ 2:00-3:15 PM ET</p> <p>Learn More and Register</p> |

National Events

[View Chapter Events](#)

| | |
|---|--|
| <p>January</p> <p>25</p> <p>Wednesday</p> | <p>Members-only Webinar (Free for AGA members!) January 25, 2023 Webinar 1.5 CPE</p> |
| <p>January</p> <p>26</p> <p>Thursday</p> | <p>How to Become a CGFM (FREE Webinar!) January 26, 2023 Webinar</p> |
| <p>February</p> <p>1</p> <p>Wednesday</p> | <p>GASB Update February 1, 2023 Webinar 2 CPE</p> |
| <p>February</p> <p>14</p> <p>Tuesday</p> | <p>Embracing Equity (Women's Forum (Free Webinar!)) February 14, 2023 Webinar</p> |
| <p>February</p> <p>16</p> <p>Thursday</p> | <p>CGFM Live, Virtual Course 1: Governmental Environment February 16, 2023 Zoom 8 CPE</p> |
| <p>February</p> <p>22</p> <p>Wednesday</p> | <p>National Leadership Training (NLT2023) February 22-23, 2023 Washington, DC 14 CPE</p> |
| <p>March</p> <p>1</p> <p>Wednesday</p> | <p>RPA/AI March 1, 2023 Webinar 2 CPE</p> |

Click on the images to take you to National's website.



MEMBERSHIP HIGHLIGHTS
Member Anniversaries

| 35 YEARS | |
|---------------------------------------|--------------------------------------|
| Daniel Scott Fitzgerald, CPA | Deloitte and Touche LLP |
| 33 YEARS | |
| Taling M. Taitano, CGFM, CPA | Guam Waterworks Authority |
| 28 YEARS | |
| Randall V. Wiegand, Sr., CGFM, CPA | University of Guam |
| 18 YEARS | |
| Maria Angela Quinto Bates, CGFM | Consultant |
| Llewelyn Restuvog Terlaje, CGFM, CGAP | Guam Legislature - OFB |
| 16 YEARS | |
| Deanna M. Gilmar | Deloitte and Touche LLP |
| 15 YEARS | |
| Anita Linda M. Arile | Guam Dept of Administration |
| 7 YEARS | |
| John J. Kim | Guam Power Authority |
| 6 YEARS | |
| Justin B. Castro, CGFM, CFE | Guam Waterworks Authority |
| 4 YEARS | |
| Christine B. Visosky | University of Guam Business Office |
| 2 YEARS | |
| Alexander Duenas | American Medical Center |
| Johanna Pangelinan | Guam Office of Public Accountability |
| 1 YEAR | |
| Yukari Buccat | (Private Accountant) |
| NEW | |
| Maria Rosario Dela Cruz Mallari | Security Title, Inc. |
| Juliana Pangelinan | (Student Member) |



CHAPTER SUPPORT

If you are interested in the CGFM scholarships offered by the Chapter or would like to borrow one of the study guides, visit our Chapter [website](#) for the updated forms.

To assist our Chapter CGFM's in meeting their required CPEs, upcoming training opportunities will be emailed by the Certification Director.

CGFM LIVE, VIRTUAL COURSES

[Course Schedule and Registration](#)

Course 1 (“Governmental Environment”)

- February 15–16, 2023, 10:30 a.m.–2:30 p.m. ET each day
- \$325 per person
- [Register](#)
- Deadline to register or cancel – February 8, 2023

Course 2 (“Governmental Accounting, Financial Reporting and Budgeting”)

- March 7–10, 2023, 10:30 a.m.–3:30 p.m. ET each day
- \$725 per person
- [Register](#)
- Deadline to register or cancel – February 28, 2023
- **Special March Course Bonus:** Participants get a free CGFM exam voucher—a \$135 value!

*Details: The voucher can be used as payment for any CGFM exam and can only be utilized by current CGFM candidates. Vouchers will expire on **May 31, 2023** – exam must be taken by this date. This expiration date will not be extended. The voucher will be emailed to registered participants five days before the class start date.*

Course 3 (“Governmental Financial Management and Control”)

- April 17–19, 2023, 10:30 a.m.–3:30 p.m. ET each day
- \$525 per person
- [Register](#)
- Deadline to register or cancel – April 10, 2023

CGFM CORNER
 Certified Government Financial Manager

VIRTUAL STUDY SESSIONS

Virtual study sessions have resumed for those studying for the CGFM or any other professional certification. See the flyer below for more information.

WORKING TOWARDS A PROFESSIONAL CERTIFICATION?

JOIN AGA'S VIRTUAL STUDY SESSION

Start your day with colleagues working towards similar goals to stay focused and disciplined.

Log in between 4AM and 6AM on Zoom.
 Meeting ID: **821 9047 5443**
 Passcode: **423079**

For more information, email josiegva@gmail.com.
 Or send a WhatsApp message to 671-685-8832 to join the Future CGFM Chat Group.

LIMITED TIME APPLICATION FEE SPECIAL!

The non-refundable CGFM application fee is \$80 for AGA members (\$36 for student members), \$109 for nonmembers. AGA membership is not required for the CGFM certification. **2023 new year special – application fee is only \$23 until 2/28/2023!**

Apply for the CGFM Certification for Only \$23

It's 2023 — time to build knowledge and confidence! Until the end of February, the CGFM application is only \$23 — a savings of \$57! Take this opportunity to apply for the certification that can help you expand your career options!

[Learn More](#)

\$23 CGFM Application Fee
 for a limited time

CONGRATULATIONS TO PILAR PANGELINAN

MEET OUR NEWEST CGFM!

Pilar C.O. Pangelinan
CGFM, AFC, CB



“Set your goal, have a support team, and don't give up.”

Name and designations: Pilar C.O. Pangelinan
CGFM, AFC, and CB

Share a quote or statement on why you sought out the CGFM designation or how you feel it will help you with your career: Back in the day, I was encouraged by the late Carmen Santos. She had suggested we work on earning our CGFM together after an AGA/GSCPA mixer at UOG. However, we were never able to commit ourselves back then because of work. When I was President Elect in 2019 – I set a goal to earn my CGFM before my term would be up.

How did you learn about the CGFM designation?
From the National and Guam Chapter.

What was your journey like? How long did you take to pass, how did you stay focused? My journey started in December 2019, when I paid the \$70 application fee. I think Justin Castro Grace Edrosa, said at one of the “Coffee Klatch” meetings – put your money down. Meaning once you have your money paid for the exam

Continued,

fees, you are vested – you now need to focus and study to get your money's worth. Space your exams out to give you time to study. Aim to complete it before your eligibility period ends. The quarterly check in meetings over coffee was motivational.

I would say I focused on it rather diligently for almost 18 months. I did not enjoy paying for the exam retake fee. I am thankful that our chapter has a CGFM scholarship program for the registration fee and exam fees, review materials, and reimbursement for the online study guide and practice.

What challenges did you face and how did you overcome it? I have a hard time saying no to things that come up for work. My husband is my support. He keeps me grounded and reminds me of the important things in life.

Finding time to study. Having the online study group early in the morning, it was challenging to wake up, but once I was awake, I made sure to dedicate that time to studying.

What advice would you give anyone who would like to pursue the certification? Set your goal, have a support team, and don't give up.

Stay tuned for next month's issue for more on Pilar's journey on passing the CGFM Exam!



AGA GUAM CHAPTER
SPRING 2023
SCHOLARSHIPS

THREE \$1,000 SCHOLARSHIPS FOR UOG
TWO \$500 SCHOLARSHIPS FOR GCC



HERMINIA DIERKING
SCHOLARSHIP

Eligibility Criteria:

- Be a full time (at least 12 credits) incoming Junior or Senior enrolled in the UOG SBPA with a major in Accounting, Business Admin, Finance and Economics, or Public Admin
- Have a minimum GPA of 3.0 as of Fall Semester 2022

Applicants must also submit an essay with the scholarship application form. Past scholarship recipients are not eligible.

Award winners will be required to participate in at least one AGA community service project after receipt of the scholarship award.

Visit www.aga.guam.net/scholarships for details and full requirements.

DEADLINE:
MARCH 31, 2023

Applications and attachments should be submitted to your respective financial aid offices by the due date.



AGA GUAM CHAPTER
SCHOLARSHIP

Eligibility Criteria:

- Be a part-time or full-time student and completed at least 12 of the 60 hours towards the Associate's Degree in Accounting
- Have a minimum GPA of 3.0 as of Fall Semester 2022

APPLY NOW FOR AGA GUAM CHAPTER SCHOLARSHIPS

The AGA Guam Chapter provides academic scholarships for students who intend to pursue degrees in business administration or public administration disciplines. These scholarships are as follows:

Herminia Dierking Scholarship Program

The Herminia Dierking Scholarship program is sponsored and funded jointly by the AGA Guam Chapter and Private Sector contributors in recognition of the achievements of the late Herminia H. Dierking, a Legislator, Educator, Humanitarian, Past President of AGA Guam Chapter, Past Regional Vice President of AGA Pacific Rim, and a past recipient of the AGA National Chapter Service award. This Scholarship is open to students who intend to pursue a bachelor's degree in Accounting, Business Administration, Finance and Economics, or Public Administration at the University of Guam (UOG).

Click [here](#) for more information. To apply for this scholarship, please fill out the Herminia Dierking Scholarship Application and submit it to the University of Guam Financial Aid Office.

AGA Guam Chapter Scholarships

The AGA Guam Chapter Scholarship program is sponsored and funded jointly by AGA and Private sector contributors to "advance government accountability" and transparency in all government levels by reaching out to all accountability professionals from Accounting Technicians to Accountants. This Scholarship is open to students who intend to pursue an associate degree in Accounting at the Guam Community College (GCC).

Click [here](#) for more information. To apply for this scholarship, please fill out the AGA Guam Chapter Scholarship Application and submit it to the Guam Community College Financial Aid Office.

Spring 2023 Scholarship Applications are due Friday, March 31, 2023. Visit our [website](#) for more information.

APPLY NOW FOR AGA'S 2023 ACADEMIC SCHOLARSHIP

Scholarships of \$3,000 are available to rising college freshmen, undergraduate students, and graduate students. Student applicants must be pursuing degrees in accounting, economics, finance, information systems/technology, and public administration to be eligible. AGA's 2023 Academic Scholarships deadline is June 11, 11:59 p.m. ET.

Click [here](#) for more information.

2023 National Academic Scholarships

Ends on June 12, 2023

Are you or a family member pursuing undergraduate or graduate studies in disciplines such as accounting, economics, finance, information systems/technology or public administration? If so, consider applying for an AGA academic scholarship!

This year, AGA will award:

- **Rising college freshman:** Two scholarships (full-time)
- **Undergraduate students:** Four scholarships (full-time)
- **Graduate students:** Three scholarships (full-time or part-time)
- **Community service:** Two scholarships among any of the three categories noted above.
- *All scholarships are worth \$3,000.

Applications are due by **Jun. 11, 2023, at 11:59 pm Eastern Time**. Questions? Email scholarships@agacgfm.org.

LINKS & RESOURCES



RESOURCES

and other member benefits

AGA members enjoy multiple free learning opportunities throughout the year. Members-only webinars are 75-minutes long and offer 1.5 CPEs. Click **Free Members-Only Webinars** for more information.

Recordings Available Did you miss the last webinar or want to review some key takeaways on effective intergenerational communication? The recording is now available in **My AGA**, along with all our other free members-only webinars and select other recordings. Check them out today!

The winter edition of the Journal of Government Financial Management is online and ready to read. The theme, **Government and the Pandemic: Reporting on Results**, inspired a variety of interesting and informative contributions, including: Click [here](#) to read.



- Risks & Responses in Pandemic Auditing
- Assessing the Pandemic's Financial Impact on Charitable Nonprofits
- Be Better Prepared for the Next Crisis Through Robust Enterprise and Fraud Risk Management
- The Transition from Manual Audits to a Data Analytics Framework
- Five Things CFOs Can Do Today to Optimize AI
- Transforming Financial Management With Tone at the Top, Technology & Teamwork

"[Accountability Talks](#)" is a podcast focused on the government accountability community. These conversations will enlighten and inspire you as you navigate your career, provide fascinating insights from government thought leaders and encourage you to take part in this vibrant community.



Check your inbox for AGA Topics emails!



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