

**Association of Government Accountants  
Guam Chapter  
General Membership Meeting Minutes  
Wednesday, January 25, 2023  
11:30am – 1:00pm  
Virtual Meeting**

**Prepared by: Odeth F. Ignacio, CGFM – AGA Guam Chapter CEC Secretary**  
**Present: 75 Attendees**

- I. Call Meeting to Order**
  - a. Meeting was called to order at 11:30 a.m. and was presided by Josephine Villanueva.
- II. Approval of Minutes**
  - a. November 2022
  - b. December 2022
    - i. Motion to approve Minutes of the Meeting for November 2022 and December 2022
      1. First Motion: Pilar Pangelinan
      2. Second Motion: Rizalito “RG” Paglingayen
    - ii. The motion carried with majority in favor by Conference I/O poll.
- III. Treasurer’s & Finance Report**
  - a. October 2022
  - b. November 2022
  - c. December 2022
    - i. Motion to approve Treasurer’s & Finance Report for October, November, and December 2022
      1. First Motion: Pilar Pangelinan
      2. Second Motion: Yuka Hechanova
    - ii. The motion carried with majority in favor by Conference I/O poll.
  - d. Form 990-EZ has been filed with the Department of Revenue and Taxation
- IV. President’s Report**
  - a. Update Your AGA CGFM Profile Information
  - b. Renew Your Membership Early & Recruit New Members
  - c. Future CGFMs – Your Application Fee is Discounted
  - d. Townhall Meeting Open to Members
    - i. February 28<sup>th</sup> (Tuesday) at 2 p.m. ET
- V. Committee Reports**
  - a. National Council of Chapter Representative (NCC Rep)
  - b. Leadership & Development/Adviser/ACE & Nominating Committee
    - i. Rizalito “RG” Paglingayen:
      1. Nominations are open Year 2023-2024
        - a. President-Elect
        - b. Secretary
      2. Nominations will close on January 31, 2023

- c. Accountability Committee
  - i. Josephine Villanueva:
    - 1. GPDC 2023 – Citizen Centric Report Awarding
- d. Awards & Chapter Recognition Committee
  - i. Josephine Villanueva:
    - 1. GPDC 2023 – Awards to be distributed during the event
- e. By-Laws & Procedures Committee
  - i. Yuka Hechanova:
    - 1. Approval of Revision of Articles & By-Laws

Section	Description	Prior Bylaws (April 29, 2020)	Current Proposed Bylaws
Article V Section 2	Notice of general membership meetings	Thirty (30) days	Seven (7) days
Article VI Section 3	Volunteer services	-	New section clarifying that officers & directors serve on a volunteer basis
Article VII Section 3(a)	Number of votes per standing committee	Not specified	Clarified that only one vote per standing committee
Article VIII	Nomination and Election of Officers and Directors	-	Removed "Directors"
Article IX	Committees and Task Forces	At least 3 standing committees, Executive, Nominating and Bylaws and Procedures	At least 15 standing committees, Executive, Accountability, Awards, Bylaws and Procedures, Chapter Recognition, Communications, Community Service, Education, Membership, Nominating, Professional Certification, Programs/Technical Meetings, Research/Standards, Scholarship, and Young Professionals
Article XV Section 3	Processing Procedures	-	New section stipulating bylaws changes are submitted to the Bylaws and Procedures Committee. Votes from two-thirds of the membership that are present is required for approval.

- 2. Motion to approve the new and updated by-laws
      - a. First Motion: Yuka Hechanova
      - b. Second Motion: Pilar Pangelinan
    - 3. The motion carried with majority in favor by Conference I/O poll.
- f. CGFM & Professional Certification Committee
  - i. Josephine Villanueva:
    - 1. March 2023 – Celebration of CGFM Month
    - 2. CGFM Exam Passer in December 2022
      - a. Pilar Pangelinan
- g. Community Service & Resource Development Committee
  - i. Vanessa Valencia:
    - 1. January 2023
      - a. Solo Community Service
    - 2. February 2023
      - a. Annual 5K Planning for June 2023
- h. Education Committee
  - i. GPDC – February 08-10, 2023
- i. Marketing & Communications Committee – Newsletter
  - i. Josephine Villanueva:

1. Members are encouraged to contribute to the newsletter
- j. Marketing & Communications Committee – Website
- k. Marketing & Communications Committee – Social Media/News
- l. Membership Committee
  - i. Welcome New Members

New Members, 2022-2023 – Guam Chapter

Full Name	Join Date
Mrs. Maria Rosario Dela Cruz Mallari	1/2/2023
Juliana Pangelinan	1/3/2023
Juresa Grace Obra Santos	12/14/2022

- m. Scholarship Committee
  - i. Jorizaira Borja:

**UPDATE:**

- Spring 2023 Scholarship Applications are open! Submission deadline is March 31, 2023.
  - Three (3) students from UOG (\$1,000 each)
    - \$1,000 is sponsored by Dr. Zeny
  - Two (2) students from GCC (\$500 each)
- Application forms are available at <https://www.aga.guam.net/scholarships> or at the school's websites.
- UOG applications can be submitted online.
  - [https://uguam.formstack.com/forms/aga\\_spring\\_2023\\_scholarship](https://uguam.formstack.com/forms/aga_spring_2023_scholarship)

- n. Young Professional Committee
  - i. Young Professional Membership Fee Promotional Rate – \$25.00 per prospective YP (Remaining \$25.00 to be paid by applicant or applicant's employer)
    1. Total fee is \$50.00 – \$45.00 YP Rate + \$5.00 Guam Chapter Fee

**VI. Training (1-Hour CPE)**

- a. Balancing & Managing Finances as You Start the New Year & Look Forward to Retirement
  - i. Presenter: Brian Matanane, NSSA, AIF, Senior Financial Advisor at ASC Trust
    1. Retirement Saving and Spending Plan
      - a. Standard Rules of Thumb
        - i. Retire at 66/67 → Save 15% → Replace 80% Income
          1. Basics of Personal Finance
            - a. Creating a budget
              - i. 20% Savings – 50% Needs – 30% Wants
            - b. Pay debts with higher interest rates first
            - c. Pay more than your minimum balance each month
          - ii. Savings Basics
            1. Pay Yourself First
            2. Create an Emergency Fund
            3. Focus on Retirement
        - b. Retiree Spending Habits – Keep It Simple

1. Housing, Health Care, Food, Transportation, and Entertainment
  2. Average Retirement Age – 61-65 Years Old
- c. Sources of Income in Retirement

Three sources of income in retirement		
Taxable	Tax-deferred	Tax-free
<ul style="list-style-type: none"> <li>&gt; Investments (stocks, most bonds, CDs)</li> <li>&gt; Taxable portion of Social Security benefits</li> <li>&gt; Profit from selling a primary home</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Pension</li> <li>&gt; Retirement savings               <ul style="list-style-type: none"> <li>– 401(k)</li> <li>– 403(b) plan</li> <li>– 457(b) plan</li> <li>– Traditional IRA</li> </ul> </li> <li>&gt; Certain annuities</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Retirement savings               <ul style="list-style-type: none"> <li>– Roth 401(k)</li> <li>– Roth 457(b)</li> <li>– Roth IRA</li> </ul> </li> <li>&gt; Life insurance cash value</li> <li>&gt; Certain municipal bonds</li> <li>&gt; Health reimbursement arrangement (HRA)</li> <li>&gt; Health savings account (HSA)</li> <li>&gt; Nontaxable Social Security benefits</li> </ul>

**VII. Old Business**

**VIII. New Business**

**IX. Announcements**

- a. Next Meetings
  - i. CEC Meeting – February 10, 2023 at 6:00 p.m. (In Person with the AGA National President)
  - ii. General Membership Meeting – February 22, 2023 at 11:30 a.m. (Virtual)

**X. Adjournment**

- a. Meeting was adjourned at 1:06 p.m. by Maripaz “Paz” Perez. Pilar Pangelinan seconded the motion.

Appendix 1

**AGA Guam Chapter General Membership Attendance**  
**Virtual Meeting via Zoom**  
**Date: January 25, 2023 (Wednesday)**

AGA Members		AGA Non-Members	
1	Artemio Hernandez	67	Clarissa Sacla
2	Asuncion Connie Nocon	68	Franco Roasario
3	Barbara Howard	69	Garry Yeoh
4	Barbara Smith	70	Kathy Lee
5	Blanca Eata	71	Lerna Meyer
6	Cheryll Estrada	72	Nona Acosta
7	Cheryll Estrada	73	Rosa Pugay
8	Chris Rivera	74	Sophia Muelle
9	Debbie Ngata	75	Vincent Herrera
10	Doreen Crisostomo-Muña		
11	Dorianne Reyes		
12	Edlyn Dalisay		
13	Elgine Alfonso		
14	Elizabeth Cena		
15	Elizabeth Pendon		
16	Gladys Sazon		
17	Jeshel Ferrer		
18	Jorizaira Borja		
19	Josephine Sanallia		
20	Josephine Villanueva		
21	Joy Esperanza		
22	Juanita Sablan		
23	Justin Castro		
24	Kate Valerie Jeszenszky		
25	Keisha Santos		
26	Kim Balmores		
27	Koleena Soto		
28	Llewelyn Terlaje		
29	Lorbea Kim		
30	Marc Tanag		
31	Margaret Artero		
32	Margie Castro		
33	Maria Cristina Bansil		
34	Maria Rosario D. Mallari		
35	Mariah Josephine Castro		
36	Mariane Dela Cruz		
37	Mariane Dela Cruz		
38	Marie Garcia		
39	Maripaz Perez		
40	Marisol Andrade		
41	Marites Schwab		
42	Matt Quinata		
43	Matthew Quinara		
44	Mercedes Poliarco		
45	Michael Moreno		
46	Michael Moreno		
47	Nancy Cueto		
48	Odeth Ignacio		
49	Pilar Pangelinan		
50	Precious April Nagallo		
51	Ritzmar Erni		
52	Rizalito Paglingayen		
53	Samuel Mantanona		
54	Sandra Angelica Doria		
55	Solae Yanto		
56	Suez-Sales Martha		
57	Taling Taitano		
58	Teresa Taitano		
59	Thelma Perez		
60	Thelma Perez		
61	Thomas Eladio Battung		
62	Vanessa Valencia		
63	Vanessa Valencia		
64	Yukari Buccat		
65	Yukari Hechanova		
66	Yvonne Cruz		