



Hafa Adai yan Buenas!

Happy New Year! We are in the 3rd quarter of Program Year 2018-2019. A New Year is upon us and we are celebrating the 25th Anniversary

of the Certified Government Financial Manager (CGFM). This quarter, members were able to receive one (1) CPE during the General Membership Luncheon Meetings. The following were the topics and speakers:

January 23, 2019—2017 Tax Cuts and Jobs Act Update by Edmund Brobesong, Ernst & Young Senior Tax Manager

February 27, 2019—Do's and Don'ts of Procurement by Georgette Concepcion ESQ, Brooks Concepcion Law, P.C.

March 27, 2019—2015 Guam Corruption Perception Report by Dr. Maria Ruane, University of Guam Professor

On February 15, 2019 the Guam Chapter was able to participate in the FB Leon Guerrero Career Day 2019: Pathways to Success. We presented to four 6th grade classes.

To kick off our celebration of the CGFM 25th Anniversary, we were able to do a CGFM proclamation with the 35th Guam Legislature and the Governor's Office on February 25, 2019.

March was quite a busy month. We held an Ethics training that was free to CGFMs. The charge was \$25.00 for non-CGFMs. CGFMs were also given a collective 25

PRESIDENT'S MESSAGE

pounds canned food drive challenge. The canned food items will be donated to the homeless families living at Guma San Jose during the feeding planned for April.

The Guam Citizen Centric Report winners were presented during the March General Membership meeting:

1st Place: University of Guam;

2nd Place: Guam Community College; and

3rd Place: Guam Housing Corporation and Guam Waterworks Authority.

We were able to volunteer for one of our major 5K sponsor, Bank of Guam, on their Ifit 5k/ Block Party on March 9, 2019.

Please join us as we volunteer to feed the homeless at Guma San Jose on April 13, 2019. Our first ever 2019 Member Family Picnic is in the works for May 25, 2019.

Frances T. Danieli, MBA, CGFM
President

CONNECT WITH AGA GUAM CHAPTER



AGA Guam Chapter



agaguamchapter@gmail.com



agaguamchapter



aga.guam.net



AGA Guam Chapter News

April General Membership Meeting

Wednesday, April 24, 2019
11:30pm—1:00pm

LOCATION: Hilton Guam Resort & Spa
TOPIC: 2019 Guam Economic Outlook
SPEAKER: Siska Hutapea, President
Cornerstone Valuation

Scholarship winners presentation.

May General Membership Meeting

Wednesday, May 22, 2019
11:30pm—1:00pm

LOCATION: Hilton Guam Resort & Spa
TOPIC: Uniform Guidance Updates
SPEAKER: Jeremy Robinson
Executive Director
Ernst & Young

June General Membership Meeting

Wednesday, June 26, 2019
11:30pm—1:00pm

LOCATION: Hilton Guam Resort & Spa
TOPIC: Leadership
SPEAKER: Senator Joe San Agustin
35th Guam Legislature

PY 2019—2020 Chapter Officers to be sworn in.

Annual “Building Bridges

When: Friday, April 26, 2019, 6:00 p.m.

Where: University of Guam School of Business and Public Administration Building

Don't miss out on an opportunity to speak and share your career experiences to Guam's future accountants from UOG and GCC! Refreshments will be provided. Hope to see you there!

AGA Guam Chapter Family Picnic

Our first AGA Family Picnic is **Saturday, May 25, 2019 at Ypao Beach (Governor Joseph Flores Memorial Park)** from **11:00 a.m. to 3:00 p.m.** This is a great opportunity to engage, not only with our fellow members, but with our family as well. Food and drinks will be provided, as well as games and prizes. An obstacle bouncy house will be available. So please bring your kids and enjoy this family friendly event!

Upcoming Community Service Activities

18th Annual AGA Guam Chapter Accountability 5K

When: Saturday, June 29, 2019, 6:00 a.m.

Where: Chamorro Village in Hagatna

Please support our annual event of which proceeds fund the Herminia Dierking and AGA Guam Chapter Scholarships for the UOG and GCC students.

Guma San Jose

We are sponsoring a day to feed the homeless at Guma San Jose. Guma San Jose is a Catholic Social Service program that serves the needs of Guam's elderly, abused, homeless, and persons with disabilities. We are seeking for both volunteers and donations.

Where: **Guma San Jose in Dededo** (Green Building, across Maria Ulloa Elementary School)

When: **Saturday, April 13, 2019, from 10:30 a.m. to 1:00 p.m.** (Lunch is at 11:00 a.m.)

January General Membership Meeting

January General Membership Meeting

Wednesday, January 23, 2019

11:30pm—1:00pm

LOCATION

Hilton Guam Resort & Spa

TOPIC

Tax Cuts and Job Acts

SPEAKER

Edmund Brobesong, CPA
Ernst & Young LLP Senior Tax Manager

No January Lunch
Raffle Winner as raffle was not held.



Mr. Brobesong focused on the impact on individual taxation from the Tax Cuts and Jobs Act (TCJA) during the first part of his presentation. The following changes from the TCJA are effective for taxable years 2018—2025:

- ☆ Decrease in tax rates and increase in tax brackets for all filing statuses.
- ☆ Standard deduction has nearly doubled.
- ☆ Repeal of personal exemption.
- ☆ Child tax credit doubled to \$2,000 and a new credit for other dependents of \$500 was created.
- ☆ Personal casualty and theft losses are no longer deductible unless losses are from Federally Declared Disaster areas.
- ☆ The alternative minimum tax exemption amounts increased.

The second portion of the presentation was dedicated to the impact on business taxation from the TCJA. Key changes included:

- ☆ Flat rate of 21% for corporations.
- ☆ Section 179 depreciation expense has increased to \$1,000,000.
- ☆ Section 168 bonus depreciation allows for 100% from 2018-2022.
- ☆ New net operating loss cannot be carried back anymore. It can only be used to offset 80% of taxable income.
- ☆ Entertainment expenses are no longer deductible.

February General Membership Meeting

February General Membership Meeting

Wednesday, February 27, 2019

11:30pm—1:00pm

LOCATION

Hilton Guam Resort & Spa

TOPIC

The Do's and Don'ts of Procurement Laws

SPEAKER

Georgette Concepcion, ESQ.
Brooks Concepcion Law, P.C.

No February Lunch

Raffle Winner as raffle was not held.



Attorney Concepcion discussed two aspects of Government Procurement, Rules of Construction (5GCA §5001) and Rules for Procurement Records (5 GCA §5252).

Rules of Construction provide a number of purposes and policies to include increased public confidence in the procedures followed in public procurement; to ensure fair and equitable treatment of all persons who deal with the procurement system of Guam; and foster effective broad-based competition within the free enterprise system.

Each procurement officer shall maintain a complete record of each procurement. Procurement records protect the integrity of the bidding process and the confidentiality of trade secrets. Attorney Concepcion noted that a number of procurement appeals arise from incomplete procurement records.

Congratulations!

During this meeting, the membership elected the Chapter's PY 2019-2020 officers who will join incoming President-Elect Debbie Ngata and Treasurer— Elect Shannon Bartonico.

President-Elect Pilar Pangelinan

Treasurer-Elect Fierce

Secretary Llewelyn Terlaje

Let's welcome our new AGA leadership team who begin their new roles on July 1st. Our new officers will be sworn in during our June General Membership Meeting.

March General Membership Meeting

March General Membership Meeting

Wednesday, March 27, 2019

11:30pm—1:00pm

LOCATION

Hilton Guam Resort & Spa

TOPIC

The Guam Corruption Report

SPEAKER

Dr. Maria Claret Ruane, Ph.D
University of Guam



Congratulations to our
March Lunch
Raffle Winner!

Mary Grace Edrosa
Department of
Administration

March is CGFM Month! We recognized our Chapter CGFMs and were treated to a free lunch. We also presented the winners of the 2019 Citizen Centric Reporting Competition. Congratulations to our winners:

1st Place University of Guam

2nd Place Guam Community College

3rd Place Guam Waterworks Authority
Guam Housing Corporation

Dr. Ruane's Corruption Perception Report covered how Guam's citizens view corruption in the government. Based on the survey results, political parties were perceived as the most corrupt while non-profits, military, and religious organizations were viewed as the least corrupt. Dr. Ruane stated that the reality of corruption helps the creation of policies and makes conviction based on evidence, while perception of corruption helps illustrate the amount of confidence and trust the community has in the government and private sector.



CGFM MONTH RESOLUTION AND PROCLAMATION

On February 25, 2019, the Guam Chapter's CGFMs and members were honored to receive a Legislative Resolution and Governor's Proclamation recognizing and commending CGFMs on the observance of March 2019 as "CGFM Month".

On behalf of the Chapter, President Frances Danieli and CGFM Director Maripaz Perez received the Resolution from the 35th Guam Legislature Speaker Tina Muna Barnes and Senator Joe San Agustin at the Guam Congress Building. They also received the Proclamation from the Lieutenant Governor Josh Tenorio at the Cabinet Conference Room in Adelup.



Association of Government Accountants Guam Chapter CGFMs - Program Year 2019

25 YEARS
CGFM® Certifying excellence for 25 years

	MEMBER	AGENCY
1	Ms. Ursula S. Abalos, CGFM, CPA	Kosrae State Government
2	Mr. Ryan F. Adams, CGFM	USCG
3	Mr. Peter Flores Aguon, CGFM	Retired
4	Mrs. Zery T. Asuncion-Nace, CGFM, CPA, CFE	University of Guam
5	Ms. Maria Thyrsa DC Bagana, CGFM	Guam Office of Public Accountability
6	Ms. Maria Angela Quinto Bates, CGFM	Independent
7	Ms. Doris Flores Brooks, CGFM, CPA	Retired
8	Ms. Joy V. Bulatao, CGFM	Guam Department of Education
9	Mr. Jose L. Cepeda, CGFM	Retired
10	Dr. Doreen T. Crisostomo, Ph.D., CGFM, CFE, CICA	University of Guam
11	Mrs. Frances Danieli, CGFM, MBA, CB	University of Guam
12	Mr. Karvin L. Flynn, CGFM	J. Scott Magliari & Company, CPAs
13	Mr. Timothy J.W. Fung, CGFM	Retired
14	Miss Rodalyn May A. Gerardo, CGFM, CIA, CPA, CGAP	Guam Memorial Hospital Authority
15	Mr. Jose B. Guevara III, CGFM, PMBA	Port Authority of Guam
16	Mrs. Yukari B. Hechanova, CGFM, CPA, CIA, CGAP	Independent
17	Mr. Artemio Hernandez, CGFM	Guam Economic Development Authority
18	Mrs. Amacris V. Legaspi, CGFM	Guam Office of Public Accountability
19	Dr. Edison P. Manaloto, CGFM	Independent
20	Mr. Anthony A. Meno, CGFM	Retired
21	Ms. Corazon R. Montellano, CGFM	Guam Power Authority
22	Mr. Thomas Q. Paulino, CGFM, CPA, CGAP	Office of the Attorney General of Guam
23	Mrs. Maripaz Nogoy Perez, CGFM, CGAP, CICA, CIA, CFE	Guam Power Authority
24	Ms. Taling M. Taitano, CGFM, CPA	Guam Department of Education
25	Mrs. Llewelyn Restuvog Terlaje, CGFM, CGAP, CFE	Guam Legislature Office of Finance & Budget
26	Ms. Gloria Travis, CGFM	University of Guam
27	Ms. Josephine Guico Villanueva, CGFM, MBA, CPA, CGMA	Archdiocese of Agaña - Chancery Office
28	Mr. Randall V. Wiegand, Sr., CGFM, CPA, CFE	University of Guam

List as of 4/10/2019



CGFM News



MARIPAZ PEREZ

Maripaz is the CGFM Director. Please contact her at mperez@gpagwa.com for any questions about the CGFM program and its initiatives.

We want to thank Lieutenant Governor Josh Tenorio, Speaker Tina Muna Barnes, Senator Joe San Agustin, Senator Sabina Perez, and Senator Clynton Ridgell for the Proclamation and Resolution to recognize and commend Guam's CGFM's on the observance of March 2019 as "CGFM Month".

Thank you also to the CGFM's and AGA Members who were in attendance during the presentations.

Happy CGFM Month!

Every year, the Guam Chapter hosts events during March to honor members who are CGFM's:

February 25—Proclamation and Legislative Resolution recognizing CGFM's.

March 15—Free four (4) CPE hours on Government Ethics training

March 27—No luncheon fees for CGFM's during the March AGA General Membership meeting.

The Mark of Excellence in Federal, State and Local Government

The Certified Government Financial Manager (CGFM) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels. Guam also promotes study groups to assist its members.

Interested in attaining the CGFM Certification?

Your AGA Guam Chapter:

- ☆ Offers CGFM Scholarships to reimburse your registration and test fees when you pass the CGFM examination within your CGFM eligibility period.
- ☆ Offers CGFM review materials to members.
- ☆ Offers CGFM Exam Questions Scholarship to reimburse your purchase of the CGFM Practice Exam.
- ☆ Periodically provides CGFM preparation courses on Guam and also promote study groups to assist its members.

Maintaining CGFM Certification

CGFM's must adhere to the AGA's Code of Ethics, renew the designation annually, and complete 80 hours of applicable continuing professional education every two years.



Community Service



BANK OF GUAM 2K/5K RUN AND BLOCK PARTY

On **March 9, 2019**, the AGA Guam Chapter sponsored a Bank of Guam 2018 Ifit Run Cheer Station located near the Hagatna Boat Basin. Volunteers brought signage and pompoms as they cheered on the runners.



MARGIE FRANCISCO

Margie is the Community Service Director. Please contact her at Margie.Francisco@gu.ey.com for any questions about AGA community service events.



CAREER DAY 2019: PATHWAYS TO SUCCESS

On **February 15, 2019**, AGA members spoke to F.B. Leon Guerrero Middle School students ranging from 6th through 8th grade. The presentation discussed each member's role as one of our island's leaders and inspire them to be productive citizens who are "Good, Going for GREAT!"

CGFM 25# CANNED FOOD DRIVE

In celebration of and in line with CGFM's 25th Anniversary, the AGA Guam Chapter's CGFM Challenge was 25# of canned goods. We exceeded the 25#! Si Yu'os Ma'ase to all our March training attendees for your donations! All goods collected will be donated to Guma San Jose as part of our association's community service.



Education News



RODALYN GERARDO

Rodalyn is the Education Director. Please contact her at rodalyngerardo@yahoo.com for any questions about the Education program and its initiatives.

The AGA Guam Chapter provides numerous education and professional development opportunities to its members.

Education & Professional Development Plan

- ☆ **GOAL 1:** Education to help accountability professionals' meet CPE requirements.
- ☆ **GOAL 2:** Education to help individuals attain the skills to pass the CGFM exam.
- ☆ **GOAL 3:** Professional development to help all current and prospective members obtain additional skills.
- ☆ **GOAL 4:** Provide awareness and marketing of educational events.

GOVERNMENT ETHICS TRAINING

As part of CGFM's 25th Anniversary, we held a half-day (up to 4 CPEs) training on **Government Ethics** instructed by Attorney Vince Camacho. This training was free for CGFMs. It was held on March 15, 2019 at the University of Guam's SBPA IT&E Lecture Hall (Room 131). There were over 50 participants from various Government of Guam agencies and private businesses.



Membership



Happy Anniversary to the following AGA Guam Chapter members celebrating their membership anniversaries in January, February, and March 2019!



JANUARY 2019

Daniel Fitzgerald, CPA, Deloitte, 31 Years
Taling Taitano, CGFM, CPA, DOE, 29 Years
Randall Wiegand, CGFM, CPA, UOG, 24 Years
Maria Angela Bates, CGFM, Independent Consultant, 14 Years
Llewelyn Terlaje, CGFM, CGAP, OFB, 14 Years
Deanna Gilmar, Deloitte, 12 Years
Anita Arile, DOA, 11 Years
Nerissa Macapagal, Deloitte, 4 Years
Floregine Dela Cruz, Ernst & Young, 3 Years
John Kim, GPA, 3 Years
Justin B. Castro, CFE, DOE, 2 Years
Kazzandra Ruaro, Ernst & Young, 2 Years
Amy A. Dumpit, Gold Ribbon Enterprises, 1 Year
Meryeil Oclima, Ernst & Young, 1 Year
Dawn Pilarca, Ernst & Young, 1 Year

FEBRUARY 2019

Anthony Meno, CGFM, Retired, 26 years
Timothy Fung, CGFM, Retired, 21 years
Corazon Montellano, CGFM, GPA, 14 years
Ruby Manibusan, GPA, 14 years
Danilo Magdangal, GPA, 14 years
Elenita Florencio, GPA, 14 years
Luz Burgos, GPA, 14 years
Jorna Ballon, GPA, 14 years
Bernadette Cepeda, GPA, 14 years
Maripaz Perez, CGFM, CGAP, CICA, CIA, GPA, 15 years
Patricia Sablan, GPA, 14 years
Felisa Regalado, GPA, 14 years
Leilani Villegas, GPA, 14 years
Pamela Aguigui, CM, GPA, 14 years
Gloria Travis, CGFM, UOG, 11 years
Barbara Molarte, UOG, 11 years
Zita San Agustin, GPA, 8 years
Zenaida Valencia, UOG, 6 years
Russell Jon Bala-an, UOG, 6 years
Edlyn Dalisay, CPA, OPA, 3 years
Marisol Andrade, OPA, 3 years
Margie Francisco, Ernst & Young, 2 years
Frederick Jones, OPA, 2 years



Debbie is the Membership Director. Please contact her at Debbie.Ngata@gu.ey.com for any questions about your AGA membership.

DEBBIE NGATA

MARCH 2019

Karvin Flynn, CGFM, Burger, Comer & Magliari LLC, 27 years
Zeny Asuncion-Nace, CGFM, CPA, CFE, UOG, 23 years
Ursula Abalos, CGFM, CPA, Kosrae State Government, 20 years
Christopher Wolseley, Deloitte & Touche LLP, 19 years
Rodalyn Gerardo, CGFM, CIA, CPA, CGAP, CGMA, 16 years
Doreen Crisostomo, Ph.D., CGFM, CFE, CICA, UOG, 14 years
Emily Blake, GPA, 12 years
Lenora Sanz, GPA, 12 years
Winnie Sharma, GPA, 12 years
John Onedera, CPA, Ernst & Young, 9 years
Renee Paguirigan, Ernst & Young, 9 years
Minako Sakuta, Ernst & Young, 6 years
Reggie Mabel, Palau OPA, 2 years
Arthur Mariano, BBMR, 2 years
Josephine Muescan, UOG, 2 Years
Antoinette Bautista, GIAA, 1 year



Chapter Officers

Frances T. Danieli, CGFM
President
francesdanieli@gmail.com

Debbie Ngata
President-Elect
Debbie.Ngata@gu.ey.com

Mary Grace Edrosa
Treasurer
mgedrosa@yahoo.com

Shannon Bartonico, CFE
Treasurer-Elect
shannonbartonico@gmail.com

Justin Castro, CFE
Secretary
justinbcastro@gmail.com

Clariza Mae Roque, CICA
Immediate Past President
croque@guamopa.com

Communications/Website Director & Newsletter Editor
Clariza Mae Roque, CICA
croque@guamopa.com

Community Service Director
Director: Margie Francisco, CPA
Margie.francisco@gu.ey.com
Co-Director: Vanessa Valencia
vdrvalencia@hotmail.com

Young Professionals Director
Director Rachel F. Cubacub, MPA
rachelfcub@gmail.com
Co-Director Jerricho Garcia
jerrichogarcia@gmail.com

Education Director
Director Rodalyn Gerardo, CGFM, CIA, CPA, CGAP, CGMA
rodalyngerardo@yahoo.com
Co-Director Clariza Mae Roque, CICA
croque@guamopa.com

Historian
Jose Guevara III, PMBA, CGFM
jojo_guevara@hotmail.com

Membership Director
Debbie Ngata
Debbie.ngata@gu.ey.com

Professional Certification Director
Maripaz N. Perez, CGFM, CGAP, CICA, CIA, CFE
mnperez@gpagwa.com

Programs/Technical Meetings
Vincent Duenas, MPA
vjgduenas@hotmail.com

Research/Standards
Fierce Catoc
fcatco@deloitte.com

Scholarship Director
Pamela Aguigui, CM
paguigui@gpagwa.com

Student Representative
Jerricho Garcia
jerrichogarcia@gmail.com

Chapter Executive Committee

Accountability Director
Barbara Molarte
bmolarte@triton.uog.edu

Awards Director
Michelle Santos
santosm4884@triton.uog.edu

By-Laws and Procedures
Director Yuka Hechanova, CGFM, CPA, CIA, CGAP, CGMA
yukahechanova@gmail.com
Co-Director Llewelyn Terlaje, CGFM, CGAP
lrterlaje@gmail.com

Chapter Recognition Program
Taling Taitano, CPA, CGFM
tmtaitano@gmail.com