



**Association of Government Accountants
Guam Chapter
General Membership
Meeting Minutes
Wednesday, May 25, 2022
Virtual Meeting via Zoom**

**Maripaz Perez, CGFM, CGAP,
CICA, CIA, CFE**
President
Josephine Villanueva, CPA, CGFM
President-Elect
Pilar Pangelinan
Immediate Past President
**Llewelyn Terlaje, CGFM, CGAP,
CFE**
Treasurer
Justin Castro, CFE
Treasurer-Elect
Joy Bulatao, CGFM
Secretary

Present for the meeting were 59 attendees:

Amacris Legaspi	Gabrielle San Gil-Chargualaf	Marc Tanag	Roberta Joyce Castro
Andriana Quitugua	Helen Legaspi	Margie Castro	Romar Tapeceria
Anita Arile	Janet Taitano-Arroyo	Maria C. Lizama	Sandra Angelica Doria
Antonio Buenviaje	Jason Perez	Maria Thyrza Bagana	Semjelfh Davis
Barbara Howard	Jonsie Beth Benavente	Marie Garcia	Steve Terlaje
Blanca Eata	Jorizaira Borja	Maripaz Perez	Taling Taitano
Carlotta Leon Guerrero	Josephine Sanalila	Marisol Andrade	Tammy Batac
Cheryll Estrada	Josephine Villanueva	Mary Grace Edrosa	Thelma Perez
Clariza Roque	Joy Bulatao	Mary Jane Camacho	Trixie Naholowaa-Torres
Danica Anne Batac	Juanita Sablan	Odeth Ignacio	Tyrone J. Taitano
Danica Batac	Justin Castro	Pamela Aguigui	Vanessa Valencia
Danica Lagman	Kate Valerie Jeszenszky	Pamela Peralta	Yukari Buccat
Debbie Ngata	Keisha M. Santos	Pilar Pangelinan	Yukari Hechanova
Dorianne Reyes	Kimberly Marie Balmores	Ren Jalandoni	Zenaida Asuncion
Elizabeth Cena	Llewelyn Terlaje	Ritzmar Erni	

1. Call to Order

- a. Meeting was called to order at 11:32 a.m. and was presided by Maripaz Perez.

2. Approval of Minutes – Tabled

3. Treasurer's Report

a. Financial Report

i. As of 02/28/2022:

1. The Statement of Financial Position showed total assets and total liabilities and equity at \$52,481.37.
2. The Statement of Activities showed total income, total expense, and excess of expense over income at \$0.

ii. As of 03/31/2022:

1. The Statement of Financial Position showed total assets and total liabilities and equity at \$49,025.55.
2. The Statement of Activities showed total income at \$50.18, total expense at \$(3,506.00), and excess of expense over income at \$(3,455.82).

iii. As of 04/30/2022:

1. The Statement of Financial Position showed total assets and total liabilities and equity at \$49,936.80.
2. The Statement of Activities showed total income at \$911.25, total expense at \$0, and excess of income over expense at \$911.25.
- iv. A motion to approve the Feb. 2022, Mar. 2022, and Apr. 2022 financials, subject to audit, was made by Taling Taitano. Pilar Pangelinan seconded the motion. The motion carried with 95% in favor and 5% abstained by a poll.

4. President's Report

- a. Maripaz shared the following recognitions:
 - i. 2022 Education Award – Doreen Crisostomo-Muña, Ph.D., CGFM
 - ii. Top Recruiters of the Year – Jose B. Guevara, III, CGFM and Pilar Pangelinan
 - iii. 2022 Private Sector Financial Excellence Award – Daniel S. Fitzgerald, CPA. Mr. Fitzgerald's award was presented during the 2022 National Leadership Training in February 2022.
- b. Maripaz congratulated the awardees and thanked the Awards (Achievements in Chapter Excellence) Committee for timely submissions and well-written applications. She hoped that the Chapter would be receiving more good news, as the Professional Development Training (PDT) draws closer, and would be sharing it to the membership.

5. Committee Reports

- a. Certification/Certified Government Financial Manager (CGFM) by Josephine Villanueva
 - i. CGFM Virtual Study Session is held every Monday, Wednesday, and Friday from 4:00 to 6:00 a.m. Zoom Meeting ID is 821 9047 5443. Please contact Josie if interested.
- b. Education by Maripaz
 - i. The Committee tentatively set the Guam Professional Development Conference date for Jan. 2023. Please save the date. More details to follow.
- c. Membership by Maripaz
 - i. The Committee issued the AGA Membership Satisfaction Survey in May 2022. Overall, how satisfied or dissatisfied are you with our Chapter?
 1. Very Satisfied – 64.29%
 2. Satisfied – 28.57%
 3. Neutral – 7.14%
 - ii. The Chapter received 92.86% satisfaction rating from our members. Maripaz expressed her gratitude to the officers and the Chapter Executive Committee (CEC) for the survey results, a successful year, and their volunteered time. She hoped that the Chapter could continue this momentum.
- d. Community Service by Margie Castro

- i. Please save the date for the 19th AGA 5K Walk/Run on Sat., July 23, 2022. This year's theme is "Advance. Grow. Accelerate." Proceeds will help fund the Herminia Dierking and AGA Guam Chapter Scholarships. If interested in volunteering, please contact Margie or Vanessa Valencia.
 1. The Committee is also planning a bib sale competition. More details to follow.

6. Guest Speaker's Presentation

- a. Tyrone Taitano, Infrastructure Coordinator of the Office of Infrastructure Policy & Development, presented on "Infrastructure Projects Planned for the Island".
 - i. Guam currently has a once-in-a-generation of opportunity for investment in infrastructure. This opportunity is driven by two Federal legislations: The American Rescue Plan Act of 2021 and Infrastructure Investment & Jobs Act.
 - ii. Due to the pace of existing infrastructure funding and the opportunity presented by the two legislations, the Governor of Guam created the Office of Infrastructure Policy and Development in April 2022 through Executive Order 2022-21.
 - iii. The Office's goals is to maximize all Federal funding opportunities, provide transparency, expedite infrastructure projects, push funding into the economy, and effectuate impactful projects.

7. Next Meeting

- a. The Chapter General Membership (Hybrid) Meeting will be held on June 22, 2022 from 11:00 a.m. to 1:00 p.m. The guest speaker will be Ms. Dafne M. Shimizu, who will be presenting on the Guam Department of Revenue and Taxation's innovations and updates.
 - i. Face-to-face meeting location will be in the 6th floor ballroom of the Dusit Thani Guam Resort. Prices are \$30 for member and student member and \$40 for non-member.
 - ii. Virtual prices (for Continuing Professional Education units) are \$5 for member and student member and \$15 for non-member.
- b. Dr. Zenaida Asuncion asked if there was a way to subsidize fees for student members. Josie replied that she and Maripaz are looking into it and will be discussing it with the Chapter Executive Committee. The 10% service charge was excluded from the \$30 fee. Unfortunately, there were no fundraisers held for the last two years. Maripaz added that prices for venues solicited were from \$35 to \$40.

8. 2022 PDT Raffle

- a. Maripaz stated that 13 members were eligible for the raffle based on three criteria. Since there was no raffle for Program Year 2020-2021, if a member qualified during that year and this program year, the member's name will show up twice in the pool (i.e., doubling their chances of winning).

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- b. Maripaz stated that this year, the Chapter would be sending three members to the July 2022 PDT in Anaheim, California. The members include the President-Elect and two raffle winners. The winners are Justin Castro (1st) and Pamela Aguigui (2nd). The Chapter will pay for the winners' airfare, lodging, and per diem (dinner) costs.
 - c. Each of the three members will have an alternate in case the member is unable to attend the PDT. The three alternates are other raffle winners and are Pilar (1st), Vanessa (2nd), and Doreen (3rd).
 - d. Maripaz congratulated the winners and informed them that a CEC member will e-mail them for further details.
9. Adjournment
 - a. Meeting was moved to be adjourned at 12:56 p.m. by Dr. Zenaida Asuncion. Pilar seconded the motion.