



**Association of Government Accountants
Guam Chapter
General Membership
Meeting Minutes**

Wednesday, April 27, 2022
Virtual Meeting via Zoom

**Maripaz Perez, CGFM, CGAP,
CICA, CIA, CFE**
President
Josephine Villanueva, CPA, CGFM
President-Elect
Pilar Pangelinan
Immediate Past President
**Llewelyn Terlaje, CGFM, CGAP,
CFE**
Treasurer
Justin Castro, CFE
Treasurer-Elect
Joy Bulatao, CGFM
Secretary

Present for the meeting were 57 attendees:

Almira Rosiel B. Balagtas	Joy Bulatao	Mercedes Poliarco
Anita Arile	Juanita Sablan	Michele Brillante
Antonio Buenviaje	Juna Otani	Nancy Cueto
Blanca Eata	Justin Castro	Odeth Ignacio
Bobbie Howard	Kate Valerie Jeszenszky	Pamela Aguigui
Bryan Iriarte	KK Vikraman	Pilar Pangelinan
Cheryll Estrada	Llewelyn Terlaje	Precious April Nagallo
Danica Batac	Lorbea Kim	Ren Jalandoni
Danica Lagman	Marc Tanag	Rizalito Paglingayen
Debbie Ngata	Mardave Toledo	Romar Tapeceria
Dianne Gudmalin	Margie Castro	Sandra Angelica Doria
Doreen Crisostomo-Muña	Maria Christina Lizama	Semjelfh Davis
Dorianne Reyes	Maria Thyrza Bagana	Taling Taitano
Elizabeth Cena	Mariane Dela Cruz	Tammy Batac
Gabrielle San Gil-Chargualaf	Maripaz Perez	Tera Lynn Camacho
Gilda Mafnas	Marisol Andrade	Teresa Taitano
Helen Legaspi	Marvin Buston	Vivek Kumar Kannan
Ira Palero	Mary Grace Edrosa	Weng Ecalnea
Josephine Villanueva	Mary Jane Camacho	Yukari Buccat

1. Call to Order
 - a. Meeting was called to order at 11:30 a.m. and was presided by Maripaz Perez.
2. Approval of Minutes
 - a. A motion to approve the Mar. 2022 General Membership Meeting minutes, subject to corrections, was made by Pilar Pangelinan. Josephine Villanueva seconded the motion.
3. Treasurer’s Report - Tabled
4. President’s Report
 - a. 2022 Professional Development Training Raffle
 - i. Maripaz stated that the Chapter was tracking members’ attendance for the Professional Development Training (PDT) raffle. AGA National will hold the



PDT in July 2022 at Anaheim, California. To be eligible for the raffle, members have to be in good standing and have completed at least one community service. Members have until May 15, 2022 to fulfill the community service requirement.

5. Committee Reports

- a. Certification/Certified Government Financial Manager (CGFM) by Josie
 - i. Josie reported 35 CGFMs of the 280 Chapter members. Of the 35 CGFMs, 34 are active and one is inactive.
 - ii. CGFM Virtual Study Session is held every Monday, Wednesday, and Friday from 4:00 to 6:00 a.m. Zoom Meeting ID is 821 9047 5443. Please contact Josie if interested.
 - iii. There are various scholarships to defray costs of the CGFM exams. Students may also apply for the exams before graduating. Please contact Mary Grace Edrosa and Odeth Ignacio for more details.

6. Guest Speaker's Presentation

- a. KK Vikraman, General Manager of Tristar Terminals Guam, Inc., presented on "Understanding the Landscape of Fuel Terminal Operations".
 - i. Guam imports its gasoline from Singapore. The average shipping cost is about \$500,000. Costs will increase if there were less products shipped.
 - ii. Changes in international prices (i.e., Singapore) significantly affects the retail price of gasoline in Guam. As of March 22, 2022, the price per gallon of gasoline is \$3.59. The price consists of \$2.88 (80%) of Platts ex Singapore, \$0.25 (7%) of Gross Receipts Tax, \$0.21 (6%) of freight costs to Guam, \$0.15 (4%) of local tax, and \$0.10 (3%) of local transportation costs and port and storage fees.

7. Next Meeting

- a. The Chapter Executive Committee Meeting will be held virtually on May 11, 2022.
- b. The Chapter General Membership Meeting will be held on May 25, 2022 virtually and on June 29, 2022 virtually and face-to-face.

8. Other Matters

- a. Josie asked if the members would be interested in attending an End of Year party. However, there was insufficient interest for the event this year.
- b. Maripaz asked the members to read the Chapter's award-winning newsletter, which contains the Chapter's plans for the remainder of the program year.

9. Adjournment

- a. Meeting was moved to be adjourned at 12:54 p.m. by Taling Taitano. Maria Christina Lizama seconded the motion.