

## Association of Government Accountants Guam Chapter

General Membership Meeting Wednesday, February 26, 2014, 12 Noon Onward Beach Resort Guam

- Doreen Crisostomo, Ph.D., CGFM President Rachel Field President-Elect Barbara Molarte Treasurer Clariza Roque Secretary Jason Katigbak, MBA, CPA, CFE, CIA, CGMA Past President
- 1. Meeting called to order at 12:03PM by Doreen Crisostomo, President. Attendance count: *Pending count of members, non-members, JAS, and guests.*
- 2. Approval of Minutes. Rachel Field moved to approve minutes subject to corrections. Marcia Briones seconds. All were in favor.
- 3. Treasurer's Report. \$42,904 in the bank. Rachel Field moved to approve. Rodalyn Gerardo seconds. All were in favor.
- 4. Committee Reports:
  - a) Program Committee. Presentation of Resolution for CGFM Month.
  - b) Education Committee. Team Building & Dealing with Difficult People Training with Dr. Karri Perez on March 14, 2014 at the UOG SBPA for 4 CPEs.
  - c) CGFM Committee.
    - i. Governor Calvo is the speaker in March.
    - ii. For those taking the CGFM exams, there are updates on all three parts. The study guide will be free in April & May if you are taking the exam during those months.
  - d) Membership & Early Careers Committee. There are currently 191 members.
  - e) Community Service Committee. Tax Preparation Assistance at 4pm today. See Rachel Field for more details.
  - f) Scholarship Committee. Officers, Chairpersons, etc. prepare Awards Application for National and share with CEC.
- Guest Speaker: Edmund Brobesong, Ernst & Young, LLP Topic: Personal Tax Deductions for 2013 and Changes for 2014 (1 CPE Credit)
  - Determine your filing status.
  - Determine your taxable income.
    - o Gross Income (AMT Gross Income)
    - o Deductions (AMT Deductions)
    - Taxable Income (AMTI)
  - Taxpayers should project their 2014 taxable income. In instances where estimates will show payments, this will allow the taxpayer to estimate their payments.
- 6. Raffle Winners: Lisa Nguyen and Renee Paguirigan
- 7. Other Announcements
- 8. Next Meeting Wednesday, February 26, 2014, 12 noon
- 9. Meeting adjourned at 1:09pm.