

**Association of Government Accountants
Guam Chapter
General Membership Meeting Minutes
Wednesday, October 25, 2023
11:30am – 1:00pm
Virtual Meeting**

Prepared by: Sungeun (Kenny) An, CPA – AGA Guam Chapter CEC Secretary
Present: 55 Attendees (44 Active AGA Members)

I. Call Meeting to Order

- a. Meeting was called to order at 11:35 a.m. and was presided by Rizalito Paglingayen.

II. Approval of Minutes

- a. August 2023 & September 2023
 - i. Motion to approve the Minutes of the Meeting for August 2023 & September 2023
 - 1. First Motion: Pilar Pangelinan
 - 2. Second Motion: Doreen Crisostomo
 - ii. The motion carried with the majority in favor (26 Yes, 0 No, 2 Abstain)

III. Approval of the Treasurer's & Finance Report

- a. Speaker: Jerricho Garcia:
 - i. No updated financial reports as to date; meeting with the bank next week Friday in regard to the transition of new officers; targeting to update all financials by October 31, 2023
- b. Speaker: Rizalito Paglingayen:
 - i. Required submissions & deadlines are upcoming; important to keep up to date in regard to reporting requirements & ACE requirements to be met

IV. President's Report

- a. Speaker: Rizalito Paglingayen
 - i. Presentation of the John M. Phillips Excellence in Government Accountability – Governor Lou Leon Guerrero
 - ii. Program Year 2023-2024 Treasurer-Elect position nominations are open – Deadline by November 8, 2023
 - iii. Membership Pulse Survey to be released after meeting

V. Committee Reports

- a. Leadership & Development, ACE and Nominating Committee
 - i. Ms. Taling Taitano, CGFM, CPA, Director, was present for the meeting but unavailable at the moment for announcing committee reports
 - ii. Speaker: Rizalito Paglingayen
 - 1. Committee of Leadership & Development opens the nominations for Program Year 2024-2025; additional information & nomination form through Google Forms will be communicated to the general membership at a later date through email communications
- b. Accountability Outreach Committee

- i. Speaker: Gladys Jean Ocampo Sazon, Director
 - 1. Reminder for the entities that have audited financial reports for FY22 to complete their Citizen Centric Report (CCR); the deadline is no later than 60 days after an audit to be eligible for the CCR Awards
 - c. Community Service & Resource Development Committee
 - i. Vanessa D. Valencia, Director, Steve Eric S. Terlaje, Co-Director, and Romar P. Tapezeria, Co-Director were not present within the meeting for an update
 - ii. Speaker: Rizalito Paglingayen
 - 1. Reminder to inform Vanessa Valencia of any individual community service credits to be eligible to participate in the drawing of the PDT scholarship
 - 2. Coordinating for a group community service opportunity in November 2023; a lot of community services activities were halted due to the pandemic
 - 3. Potential community service opportunity; Pilar Pangelinan has mentioned two openings to be a speaker for Career Day at Tiyan High School on November 21, 2023; two slots are available (10:05-10:50am & 1:00-1:45pm); email the AGA chapter for more information
 - 4. Call to action to the general membership to inform the CEC of any potential community service events to spread awareness and encourage participation
 - d. Scholarship Committee
 - i. Speaker: Ritzmar Erni
 - 1. Hermenia Dierking Scholarship deadline is on October 31, 2023
 - ii. Speaker: Rizalito Paglingayen:
 - 1. Students at UOG & GCC are highly encouraged to participate in this opportunity to be able to receive the Hermenia Dierking Scholarship
- VI. Training (1-Hour CPE)**
- a. Presenters
 - i. David Carrigan, Special Agent for the U.S. Department of Justice – Federal Bureau of Investigation (FBI)
 - b. Topic: What You Need To Know: Money Laundering
 - i. Learning Objectives:
 - 1. To raise awareness of money laundering risks, consequences, and financial institutions' legal obligations
 - 2. To provide guidance on identifying and recognizing money laundering red flags
 - 3. To foster a culture of ethics and encourage staff to report concerns of money laundering to the appropriate authorities
 - ii. Goals of this Presentation
 - 1. Learn what money laundering is
 - 2. Who does it and why
 - 3. What is the money laundering process
 - 4. Learn about money laundering laws

- a. Anti-Money Laundering Act of 2020
 - b. Bank Secrecy Act (BSA)
 - 5. Learn what are the money laundering techniques
 - a. Structuring vs Smurfing, mules, gambling activities, cryptocurrency, P2P, buying and selling assets, counterfeiting, using shell companies, and Hawalas and Other Similar Service Providers (HOSSPs)
 - 6. Learn about red flags for money laundering
 - a. Unusual transaction patterns, source of funds, cash transactions, sudden changes in instructions, and unnecessarily complex corporate structures, unusual invoices, evasive, location of client, and use of shell companies
 - 7. Learn how to prevent money laundering
 - a. Know your company's reporting policies and procedures, ask questions, document conversations, minimize cash transactions, maximize electronic transactions to maintain an audit trail, and conduct business and address verifications
 - 8. Learn how to report
 - iii. Field of Study: Specialized Knowledge
 - iv. CPE: 1 Hour
 - v. Cost: Virtual attendance is free; CPE for AGA/GSCPA members is free; CPE for non-members is \$15.00
 - c. Certificate of Appreciation presented to the speaker by Rizalito Paglingayen
- VII. Old Business**
- a. No updates were noted during this meeting
- VIII. New Business**
- a. No updates were noted during this meeting
- IX. Announcements**
- a. Next Meeting (In-Person)
 - i. CEC Meeting (Virtual) – November 8, 2023; 12:00 p.m.
 - ii. General Membership Meeting & Training (In-Person) – November 29, 2023, 11:30am – Location TBA
- X. Adjournment**
- a. Motion to adjourn the General Membership Meeting
 - i. First Motion: Taling Taitano
 - ii. Second Motion: Llewelyn Terlaje
 - b. The motion carried with the majority in favor (23 Yes, 0 No, 3 Abstain)
 - c. Meeting was adjourned at 12:55 p.m.

Appendix 1

AGA Guam Chapter General Membership Attendance
Virtual Meeting via Zoom
Date: October 25, 2023 (Wednesday)

AGA Members			AGA Non-Members	
1	Sungeun An	45	David J Carrigan (FBI Guest Speaker)	
2	Rizalito Gino F. Paglingayen	46	Elaine Pineda	
3	Cheryll Marie T. Estrada	47	Garry Yeoh	
4	Dorianne B. Reyes	48	Lorenz Egalla	
5	Edlyn Dalisay	49	Michelle Cruz	
6	Jerrick Hernandez	50	Renee Paguirigan	
7	Antonio Buenviaje	51	Teresita Masga	
8	Barbara S. Howard	52	Randell Jan Zablan	
9	Dianne O. Gudmalin	53	Jocelyn De Jesus	
10	Doreen T. Crisostomo-Muña	54	Katrina Mae Tahimik	
11	Elizabeth D. Cena	55	Vivek Kannan	
12	Gladys Jean Ocampo Sazon			
13	Ira Marie P. Palero			
14	Jerricho C. Garcia			
15	Amacris V. Legaspi			
16	John J. Kim			
17	Josephine Guico Villanueva			
18	Juanita A. Sablan			
19	Justin B. Castro			
20	Leonore Delas Alas			
21	Lorbea P. Kim			
22	Margie Lorenze F. Castro			
23	Maripaz Nogoy Perez			
24	Marisol M. Andrade			
25	Maryann Atalig Manglona			
26	Michael S. Moreno			
27	Loeda Dalmacio			
28	Odeth Ignacio			
29	Pilar Pangelinan			
30	Ren Erbil G. Jalandoni			
31	Ritzmar C. Erni			
32	Solae M. Yanto			
33	Sydie P. Taisacan			
34	Taling Taitano			
35	Thomas Eladio M. Battung			
36	Yvonne Lee			
37	Kayleen Concepcion			
38	Nichol Cruz Shiroma			
39	Rudd V. Gudmalin			
40	Almira Rosiel B. Balagtas			
41	Llewelyn Restuvog Terlaje			
42	Debbie C.M. Ngata			
43	Barbara Banayat			
44	Anita Arile			