



GUAM CHAPTER

Newsletter

March 2018



March is
CGFM Month



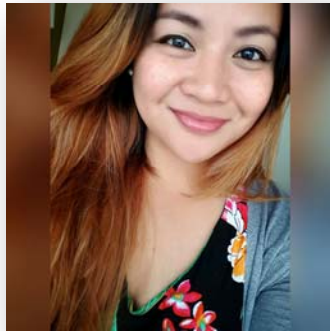
PRESIDENT'S MESSAGE

BY CLARIZA MAE ROQUE



Happy CGFM Month AGA members!

On behalf of the AGA Guam Chapter, thank you Guam Chapter CGFMs for your continued commitment, hard work, and dedication to government accountability and the CGFM tradition. Our September 2017 CGFM Review Course sparked the interest of numerous members to pursue their CGFM pathway. I hope that the Guam Chapter will continue to encourage more members to strive for excellence through obtaining the CGFM designation.



We thank Speaker Benjamin J.F. Cruz for presenting the Guam Chapter and its CGFMs with Resolution No. 362-34 recognizing Guam CGFMs and observing March 2018 as "CGFM Month". Also, a huge thank you to our CGFM Committee Jojo Guevara and Maripaz Perez for all their hard work and effort in celebrating our CGFMs and motivating members to pursue the CGFM.

Our March 2018 General Membership meeting will be held at the Hilton Guam Resort & Spa Koko Ballroom on March 28, 2018. Our guest speaker is our Accountability Director Dr. Doreen Crisostomo will present "Citizen Centric Reporting" to provide valuable information to you about creating an appealing and informative Citizen Centric Report.

We will also be presenting the awards for the Best CCR Contest FY 2016. Congratulations to the Department of Public Works, Guam Election Commission, and Guam Community College.

Congratulations to our newly elected officers! Joining our incoming President Frances Danieli and

Treasurer Mary Grace Edrosa, we have President-Elect Debbie Ngata, Treasurer-Elect Shannon Bartonico, and Secretary Justin Castro. Thank you officers for accepting these roles and we have full faith and confidence that our association will remain strong in the upcoming year.

The 17th Annual AGA Guam Chapter 5K is scheduled for June 30, 2018 and the planning for our annual fundraising event is ongoing. If you are interested, and need Community Service participation, please contact President-Elect Frances Danieli for more details.

A reminder that March is also membership renewal month. Don't forget to renew your memberships for this year!

Have a wonderful day!

Clariza Mae Roque, CICA
President



Membership Meetings



March General Membership Meeting

Wednesday, March 28, 2018

11:30pm—1:00pm

LOCATION

Hilton Guam Resort & Spa
Koko Room

AGA Members - \$15

Junior Accountants Society &
Association of Junior Account-

ants Members - \$10

Non-Members - \$25

CGFMs are FREE!!!



Upcoming AGA Events

AGA / GSCPA Mixer

Our mixer is scheduled for April 2018. The date will be announced later. This is the opportunity for professionals to expose UOG & GCC students to the different careers available to them in a fun casual setting.

AGA Annual 5K Run

This year's run is themed "Always Growing Accountability" and will be held at the Chamorro Village on June 30, 2018. Proceeds go toward the Herminia Dierking and AGA Guam Chapter Scholarships for UOG and GCC students. Contact Frances Danieli for more information at francesdanieli@gmail.com.

2018 Guam Professional Development Conference

The biennial GPDC will be held in September 2018. The committee is still planning and if you are interested in joining the committee, please contact Rodalyn Gerardo at rgerardo@guamopa.com.

Citizen Centric Reporting

- Accountability Director, Dr. Doreen Crisostomo will provide valuable information about creating an appealing and informative Citizen Centric Report.

Best CCR Contest Winners

- We will be presenting the awards for the Best CCR Contest for FY 2016.

1st Platinum—Department of Public Works

2nd Gold—Guam Election Commission

3rd Bronze—Guam Community College

<http://aga.guam.net>

[http://www.facebook.com/
agaguamchapter/](http://www.facebook.com/agaguamchapter/)



General Membership Meeting

December 2017



GUAM CHAPTER

AGA Guam Chapter



Christmas Charity Raffle

The AGA Guam Chapter indulged in Christmas cheer during its annual Christmas party held at the Hilton Guam Resort & Spa Gallery on December 20, 2017. There were fun games and prizes and great company! The Chapter appreciates the University of Guam's Junior Accountants Society for hosting this event!



General Membership Meeting

January 2018

HAPPY NEW YEAR



Senior Tax Manager, Edmund Brobesong and Lauren Montinola from Ernst & Young presented “Tax Cuts & Jobs Act” at the first AGA general membership meeting of the new year at the Hilton Guam Resort & Spa Micronesia Ballroom. They showed the changes to the tax code from the Trump administration’s new tax cuts effective in 2018.

Corporate Taxes

- Flat tax rate of 21%.
- Alternative minimum taxes repealed.
- 100% bonus depreciation.



Corporations (New Law)

Inc. Over	Inc. Not Over	Amount	% on Excess	Amt. Over
0	N/A	0.00	21.0	0

Taxable years beginning after 12/31/17.

Corporations

Inc. Over	Inc. Not Over	Amount	% on Excess	Amt. Over
0	50,000	0.00	21.0	0
50,000	75,000	7,500.00	21.0	50,000
75,000	10,000,000	13,750.00	34.0	75,000
10,000,000	---	3,388,250.00	35.0	10,000,000

Tax Cuts and Jobs Act

Individual Overview

Presented By:
Lauren Montinola
January 24, 2018



- ⇒ For a majority of the tax brackets, the tax rates will go down by about 2-3%.
- ⇒ ‘Single’ status standard deduction will increase by 5,650.
- ⇒ ‘Married’ status standard deduction will increase by 11,300.
- ⇒ No personal exemption (down from 4,050).
- ⇒ Increase in child tax credit
- ⇒ Effective until 12/31/2025.


Cybersecurity Strategies and the Current State of Information Security

U

iversity of Guam Chief Information Officer, Rommel Hidalgo, discussed cybersecurity issues at UOG 's IT&E Lecture Hall. Participants learned through examples and hands on exercises practical cybersecurity strategies.


Some lucky (and knowledgeable) attendees won technical tools like power banks and flash drives by participating in the session.

This training was FREE for CGFMs!!



Association of Government Accountants- Guam Chapter

and the Guam Society of Certified Public Accountants



Presents a Half-Day Training on

Cybersecurity Strategies and the Current State of Information Security

(Qualifies for a Maximum of 4 Hours of CPE)

The Association of Government Accountants - Guam Chapter and the Guam Society of Certified Public Accountants proudly presents a Half-Day (4 CPE hours) Training on **Cybersecurity and the Current State of Information Security** instructed by Rommel Hidalgo on Friday, February 2, 2018 (8:30 AM to 12:00 PM) at the University of Guam's IT&E Lecture Hall (SBPA Building Room 131) in Mangilao, Guam.

COURSE DESCRIPTION

University of Guam's Chief Information Officer, Rommel Hidalgo, will discuss the current state of information security and, through examples and hands on exercises, Mr. Hidalgo will provide practical cybersecurity strategies for attendees.

ABOUT THE INSTRUCTOR

Mr. Rommel Hidalgo is the Chief Information Officer at the University of Guam (UOG). In his current role, he is responsible for ensuring the success of all enterprise services of IT in support of the university's mission and strategic plan.

He was previously the Assistant Vice President for Information Technology at the California State University (CSU), Fullerton campus, as well as a faculty member in the CSU Fullerton, Mihaylo College of Business and Economics, teaching Information Systems and Decision Sciences. He holds a Master of Business Administration degree from UOG and a Master of Science degree in Management Science / Information Systems from CSU Fullerton.

REGISTRATION:

Name: _____

Organization/Agency: _____

Telephone Number: _____

Fax Number: _____

Email Address: _____

AGA Member Number: _____

Please Select One:

	Fee:	Selection:
CGFM	FREE	
AGA Member	\$50	
GSCPA Member	\$70	
Non-Member	\$100	

SPACE IS LIMITED!!!

Submit your completed form and payment to Rodalyn Gerardo at gerardo@agacgfm.org no later than WEDNESDAY, JANUARY 31, 2018.

Questions? Please contact the AGA Education Committee at (671) 475-0390 ext. 204 (Rodalyn).



AGA is the member organization for government financial professionals.



FREE Tools You Can Use

Fraud Prevention Toolkit

www.agacgfm.org/tools



GENERAL MEMBERSHIP MEETING

February 2018

A

GA Guam Chapter CGFMs presented

"Introduction to the CGFM Program" during the February general membership meeting at the Hilton Guam Resort & Spa Koko Room.



Introduction to the CGFM program

AGA'S OFFICE OF PROFESSIONAL CERTIFICATION




GUAM CHAPTER



During this month's meeting, the membership elected the Chapter's Program Year 2018 –2019 officers who will join incoming President Frances Danieli and Treasurer Mary Grace Edrosa.

President-Elect Debbie Ngata

Treasurer-Elect Shannon Bartonico

Secretary Justin Castro

Let's welcome our new AGA leadership team who begin their new roles on July 1. Our new officers will be sworn in during our June general membership meeting .

Congratulations!



CGFM Month

March 2017

AGA Guam Chapter CGFMs were honored to receive a Legislative Resolution recognizing and commending CGFMs on the observance of March 2018 as "CGFM Month."

Immediate Past President Yuka Hechanova received the Resolution from the Honorable Benjamin J. F. Cruz, Speaker of the 34th Guam Legislature.



March is
CGFM Month



CGFM News

Happy CGFM Month!!



We want to thank Speaker Benjamin J.F. Cruz and the 34th Guam Legislature for introducing a resolution to recognize and commend Guam's CGFMs on the observance of March 2018 as "CGFM Month." The presentation was held at the Guam Congress Building in Hagatna.



March is
CGFM Month



JOJO GUEVARA

Jojo is the CGFM Director. Please contact him at jojo_guevara@hotmail.com for any questions about the CGFM program.

Guam CGFMs

Peter Aguon, CGFM
Zeny Asuncion-Nace, CGFM, CPA, CFE
Maria Angela Quinto Bates, CGFM
Doris Flores Brooks, CGFM, CPA
Joy Bulatao, CGFM
Doreen Crisostomo, Ph.D., CGFM, CFE, CICA
Frances Danieli, CGFM
Karvin Flynn, CGFM
Rodalyn Gerardo, CGFM, CIA, CPA, CGAP
Jose Guevara, III, CGFM
Yukari Hechanova, CGFM, CPA, CIA
Artemio Hernandez, CGFM
Edison Manaloto, CGFM
Corazon Montellano, CGFM
Thomas Paulino, CGFM, CPA, CGAP
Maripaz Perez, CGFM, CGAP, CICA, CIA
Taling Taitano, CGFM, CPA
Llewelyn Terlaje, CGFM, CGAP
Gloria Travis, CGFM
Josephine Villanueva, MBA, CGFM, CPA, CGMA

Every year, the Guam Chapter hosts events during the month of March to honor members who are CGFMs:

March 20—Legislative Resolution recognizing CGFMs.

March 23—Free 4 hours CPE EQ Advantage training for CGFMs.

March 28—No luncheon fees for CGFMs during the March AGA General Member ship meeting.

The Mark of Excellence in Federal, State and Local Government

The Certified Government Financial Manager (CGFM) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers.

Interested in attaining the CGFM Certification?

Your AGA Guam Chapter

- ☆ Offers CGFM Scholarships to reimburse your registration and test fees when you pass the CGFM examination within one (1) year.
- ☆ Offers CGFM review materials to members.
- ☆ Periodically provides CGFM preparation courses on Guam and also promote study groups to assist its members.

Maintaining CGFM Certification

CGFMs must adhere to the AGA's Code of Ethics, renew the designation annually, and complete 80 hours of applicable continuing professional education every two years.

Member Anniversaries



February 2018

Anthony Meno, 25 years
Timothy Fung, 20 years
Corazon Montellano, GPA, 13 years
Ruby Manibusan, GPA, 13 years
Danilo Magdangal, GPA, 13 years
Elenita Florencio, GPA, 13 years
Bernadette Pangelinan, GPA, 13 years
Luz Burgos, GPA, 13 years
Jorna Ballon, GPA, 13 years
Maripaz Perez, GPA, 14 years
Patricia Sablan, GPA, 13 years
Felissa Regalado, GPA, 13 years
Leilani Villegas, GPA, 13 years
Pamela Aguigui, GPA, 13 years
Gloria Travis, UOG, 10 years
Barbara Molarte, UOG, 10 years
Zita San Agustin, GPA, 7 years
Zenaida Valencia, UOG, 5 years
Russell Jon Bala-an, UOG, 5 years
Steve Terlaje, Moylan's, 4 years
Edlyn Dalisay, Guam OPA, 2 years
Marisol Andrade, Guam OPA, 2 years
Margie Francisco, EY, 1 year
Frederick Jones, Guam OPA, 1 year
Genesis Roberto, Palau OPA, 1 year

Happy Anniversary to the AGA Guam Chapter members celebrating their membership anniversaries in December, January, and February!!

JANUARY 2018

Daniel Fitzgerald, Deloitte 30 years
Taling Taitano, GDOE, 28 years
Randall Weigand, UOG, 23 years
Maria Angela Bates, 13 years
Llewelyn Terlaje, Guam OPA, 13 years
Deanna Gilmar, Deloitte, 11 years
Anita Arile, DOA, 10 years
Takanori Shinohara, Deloitte, 10 years
Nerissa Macapagal, Deloitte, 3 years
Floregine Dela Cruz, EY, 2 years
John Kim, GPA 2 years
Von Jaylarr Alcoran, 1 year
Justin Castro, GDOE, 1 year
Dr. Ron McNinch, UOG, 1 year
Kazzandra Ruaro, EY, 1 year
Masako Watabe, 1 year



DEBBIE NGATA

Debbie is the Membership Director. Please contact her at Debbie.Ngata@gu.ey.com for any questions about your AGA membership.

DECEMBER 2017

Carmine Skey Otei, Deloitte 29 years
Mizpah Wiegand, Deloitte, 27 years
Jose Guevara III, Galaide, 19 years
Frances Danieli, UOG 9 years
Rhonda Wong, Deloitte, 9 years
Rosallia Abonales, UOG, 8 years
Kenneth Borja, DOA, 8 years
Michael Cabral, DOA, 8 years
Tera Lynn Camacho, GWA, 8 years
Blanca Eata, Calvo's, 8 years
Mary Grace Edrosa, DOA 8 years
Noeme Jereza, UOG 8 years
Kathrine Kakigi, DOA, 8 years
Josie Villanueva, Archdiocese, 8 yrs
Hentrick Eveluck, Judiciary, 6 years
Renee Abraham, 1 year
Charlotte Andy, Govt, 1 year
Amy Cho, EY, 1 year
Jildo DeNorcey, GHURA, 1 year
Danica Flores, EY, 1 year
Jacqueline Mesa, GDOE, 1 year
Brandon Tara, FSM Bank, 1 year
Vanessa Tareg, FSM OPA, 1 year



*Don't forget to renew
your AGA
membership!*



Explore more: www.agacgfm.org

Community Service News



AGA
2018 ANNUAL
ACCOUNTABILITY 5K
JUNE 30, 2018

SAVE THE DATE!!

JUNE 30, 2018



FRANCES DANIELI

Frances is the Community Service Director. Please contact her at francesdanieli@gmail.com for any questions about AGA community service events.

*Our largest
community service
event could always
use volunteers!*



You will earn community service credit for volunteering and may qualify for the raffle to attend the AGA National Professional Development Training in July 2018, in the beautiful city of Orlando.



Stay tuned for dates and details for upcoming AGA Community Service Events.



Your AGA Guam Chapter



Chapter Officers

Clariza Mae Roque
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croque@guamopa.com

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President-Elect
francesdanieli@gmail.com

Mary Grace Edrosa
Treasurer
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Shannon Bartonico
Secretary
shannonbartonico@gmail.com

Yuka Hechanova, CGFM, CPA, CIA, CGAP, CGMA
Immediate Past President
yhechanova@guamopa.com



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