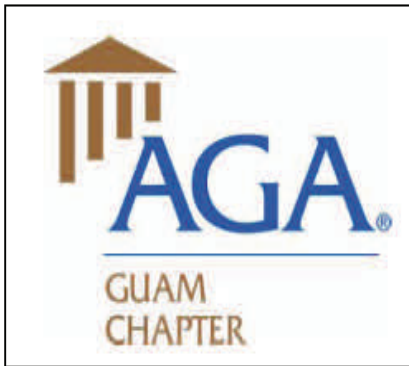




October 2015 Volume 9, Issue 4



President's Message

Hafa Adai AGA Members!

Last month, we celebrated the AGA Guam Chapter's 45th Anniversary with a kick-off event during our September General Membership Meeting. A special thanks to the AGA Guam Chapter members, sponsors, and supporters over the past decades for continuing to advance government accountability!

As part of the 45 Years of Excellence festivities, the Guam Chapter awarded the Professor John M. Phillips Excellence in Government Accountability Award to Deputy Superintendent of Finance and Administration, Taling M. Taitano for her outstanding leadership while promoting excellence in government with high ethical standards and innovative management practices. Additionally, the Guam Chapter recognized and honored over 100 government employees as part of the Who's Who in the Government of Guam: 40 Years and Under Publication and enjoyed record attendance at our General Membership meeting to date. Congratulations to Taling and the over 100 honorees!

A special thanks to Program Chairperson Vincent Duenas for his continued commitment and hard work in organizing, coordinating, creating, and completing both the Professor John M. Phillips Excellence in Government Accountability Award as well as the Who's Who in the Government of Guam: 40 Years and Under Publication.

For those AGA members not present during the meeting the attendees enjoyed a video highlighting the AGA Guam Chapter's 45 Years of Excellence. Both the Who's Who Publication and the video can be found on the AGA Guam Chapter website.

The Guam Chapter's Community Service

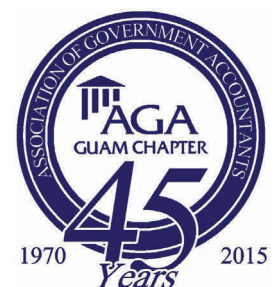
efforts led by Frances Danieli and Ariana Villaverde included Guam Chapter members taking part in the International Coastal Clean up at Matapang Beach Park on September 19th as well as the Get Smart About Credit Day in conjunction with the Bank of Guam held at Father Duenas Memorial School on October 15th. Future events include the Guam Housing and Urban Renewal Authority (GHURA) Guma Trankilidat Clean-Up on November 7th, the Kusinan Kamalen Karidat Soup Kitchen on November 15th, and the Canned Food Drive for Salvation Army Guam on November 20th. Please contact Frances or Ariana for more information.

The Citizen-Centric Report for the AGA Guam Chapter has also been released thanks to Accountability Chair Maripaz Perez. Additionally, the Accountability Committee has released the Best FY 2014 Citizen-Centric Report Contest and is accepting nominations through October 31, 2015. All interested Government of Guam agencies that have completed its CCRs and have met all the requirements of the contest are encouraged to participate in this contest.

We would like to thank Mr. John Benavente, Guam Power Authority General Manager for being our guest speaker for our October 2015 General Membership meeting. The topic of his discussion is "GPA's Energy and Financial Plans." We look forward to his discussion relative to the energy and financial plans that our power authority has for today and for the future.

We have many more events planned to celebrate the Guam Chapter's 45th Anniversary and I remain excited and hopeful for the future of the Guam Chapter!

Senseramente,
Artemio "Ricky" Hernandez
President



AGA Guam Chapter: Announcements/Guest Speaker

AGA Guam's Upcoming Events & Reminders

General Membership Meeting

Wednesday, October 28, 2015

11:30pm—1:00pm

LOCATION

Hyatt Regency Guam

AGA Members - \$14

JAS Members - \$8

Non-Members - \$22

October General Meeting

"GPA's Energy & Financial Plans"

Guest Speaker

Guam Power Authority

General Manager

John M. Benavente

Community Event Reminder

GHURA – Guma Trankilidat

Clean Up

Saturday, November 7, 2015

Time: 7:00 a.m.

Place: Guma Trankilidat – Tumon

Kusinan Kamalin Karidat

Soup Kitchen

Sunday, November 15, 2015

Soup Kitchen next to Julale Center

Show time 5:30 p.m.

Can Food Drive -Salvation Army

November 20, 2015

October 2015 General Membership Meeting

"GPA's Energy & Financial Plans"



GUEST SPEAKER

JOHN M. BENAVENTE, P.E.

General Manager,

Consolidated Utility Services

Mr. Benavente assumed the position of General Manager of the Guam Power Authority in October of 2014 with the retirement of Mr. Joaquin C. Flores, P.E. He was appointed Consolidated Utility Services General Manager in June 2005 to oversee the Guam Power Authority (GPA) and the Guam Waterworks Authority (GWA).

GPA provides the community of Guam with energy services and GWA provides the civilian community with water and wastewater services.

Mr. Benavente has over 35 years of technical, engineering and management experience in the power and water related field both in the government and private sectors. He previously served as the General Manager of Guam Power Authority (GPA) for nine years. Mr. Benavente is experienced in management, operations and maintenance in both utilities and his experience includes work on negotiating a Customer Supplier Agreement with the U.S. Military, negotiating Energy Conversion Agreements with private power providers, and is further experienced in strategic planning, succession planning, rate proceedings, legislative hearings, bond credit rating presentations, bond issuance, environmental permitting, power plant construction, transmission and distribution construction, energy management system, budgeting, collections, typhoon and earthquake recoveries. Mr. Benavente holds a Master of Science in Engineering Management degree from the University of Missouri (Rolla) and a Bachelor of Science Mechanical Engineering degree from the University of Dayton. He is also a registered Professional Mechanical Engineer in Guam. - *bio t from*

www.guampowerauthority.com

AGA Guam Chapter Officers:

Artemio "Ricky" Hernandez, CGFM

President

artemiorh@gmail.com

Josephine G. Villanueva, CPA, CGFM

Treasurer

josiegv@gmail.com

Rachel F. Cubacub

Immediate Past President

Yukari B Hechanova, CPA,CGFM, CIA

President-Elect

yhechanova@guamopa.org

Clariza Mae Roque

Secretary

croque@guamopa.org

P.O. Box 1124 Hagatna, Guam 96932

PH. (671) 475-0390; FX. (671) 472-7951; Email: agaguamchapter@gmail.com

Websites: www.aga.guam.net; www.facebook.com/agaguamchapter

2015 Professor John M. Phillips Excellence in Government Accountability Award



Taling M. Taitano, CPA, CGFM
Deputy Superintendent
Finance & Administrative Services
Guam Department of Education

The AGA Guam Chapter hereby recognizes Taling M. Taitano, CPA, CGFM with the 2015 Professor John M. Phillips Excellence in Government Accountability for her contributions to the enhancement of government accountability and transparency in her over 32-years of service in the public and private sectors on Guam. Taling's current role as the Deputy Superintendent of Finance & Administrative Services at the Guam Department of Education (GDOE) has her overseeing the accounting and payroll, procurement and supply management, human resource, maintenance, and management information system functions for a department with over 3,700 employees, \$399.6 million in expenditures, and 40 schools with an enrollment of over 30,000 students. Taling began her service at GDOE in October 2009.

During her tenure at GDOE, Taling has improved the business operations of Guam's largest government agency with her leadership, vision, and commitment to excellence. Taling has rebuilt the accounting infrastructure by staffing key personnel in her business office, budget, payroll, FMIS, and facilities and maintenance division's. Taling also recognized the role and importance of internal audit and has been a key supporter and a driving force to rebuild the internal audit function. She was also instrumental in the establish-

ment and implementation of GDOE's current financial management information system, Tyler Technologies Inc.'s MUNIS. As a result of some of the initiatives put in place, GDOE's audit performance has improved with ten findings and \$4,862 in questioned costs in FY 2009 to two findings and no questioned costs in FY 2014. For FY 2013 and 2014, GDOE's financial audits have received unmodified (clean) opinions on its financial statements and compliance reports.

Prior to serving at GDOE, Taling held numerous high-level positions in the public and private sectors. In the private sector, Taling served as the Chief Financial Officer at Staywell Insurance, Vice-President and Chief Financial Officer at the Bank of Guam, and Partner, Consulting Division at Deloitte & Touche. As Staywell CFO, Taling was responsible for the administration of the accounting, claims, and enrollment divisions. As Bank of Guam VP/CFO, Taling was responsible for the administration of the accounting and financial reporting and analysis of the bank, investment, budgeting, call report, risk management insurance, and leases. As a Deloitte Partner, she was responsible for the marketing and management of consulting projects to the Government of Guam. Some of the major clients she worked with included the Guam Department of Education, Guam Memorial Hospital Authority, and the Public Utility Agency.

In the public sector, Taling served as Executive Director of the Guam Housing and Urban Renewal Authority during Governor Carl T.C. Gutierrez's administration and as Deputy Director of the Guam Department of Commerce during Governor Ricardo J. Bordallo's administration. As Executive Director, Taling was responsible for the policy direction and daily operations of GHURA and oversight over 98 full-time employees and an annual budget of \$30 million. As Commerce Deputy Director, Taling was responsible for the daily operations of the Department that had approximately 100 employees and an operational budget of \$1.5 million.

Taling is no stranger to civic involvement, having been a member of numerous boards, committees, task forces and organizations throughout her career. Some of these include serving as treasurer for Latte of Freedom, Member, Past President, Past Treasurer, Past Foundation Chair of Soroptimist International of the Marianas, Past Secretary of the Bureau of Women's Affairs Board, Committee Woman of the Democratic Party of Guam, Finance Council for Our Lady of Lourdes Church, Treasurer Finance Council and Lector for Santa Teresita Church, and Treasurer and Past Chair for the Guam Humanities Council Board.

Taling has also maintained membership and taken on leadership roles in



accounting and accountability-related professional organizations, including the Guam Board of Accountancy (Past Chair), American Institute of Certified Public Accountants (Member and Past Council Member), Guam Society of Certified Public Accountants (Past President and Secretary), Association of Government Accountants (Past President and Current Board Member), and the National Association of State Board of Accountancy (Past member).

Taling is a 1982 graduate of the University of Hawaii – Manoa with a Bachelors of Business Administration with a major in accounting. She currently holds certifications as a Certified Public Accountant, Certified Government Financial Manager, Public Housing Manager, and Section 8 Housing Manager. - *Vince Duenas*

John M. Phillips “Godfather of Accounting”

Forty-five years ago this month, 20 individuals met for the first time to form the Guam Chapter of the Association of Government Accountants. Among them was charter member, John M. Phillips. Originally from New York, Mr. Phillips arrived on Guam as a United States Marine Corps Officer in March 1958. He was a Management Analyst of O&R Department Naval Air Station Alameda in 1962-1966 and was the Comptroller Officer in charge of construction on Guam in 1966-1987. Soon after, Mr. Phillips joined the University of Guam as an Associate Professor of Accounting.



AGA Guam Chapter President Ricky Hernandez with Professor Phillips children who are accepting his award. (L-R) Sean Phillip, Mike Phillip, Kat P. Aguon, Ricky Hernandez

During his time at the University of Guam, Professor Phillips journeyed through a 22-year career molding the minds of Guam and Micronesia's public and private accountants, auditors, budget, management, and financial analysts. In 1991, he established the Junior Accountants Society and served as an advisor. Having served as the Treasurer of the UOG Board of Regents in 1982-1987, he received Resolution



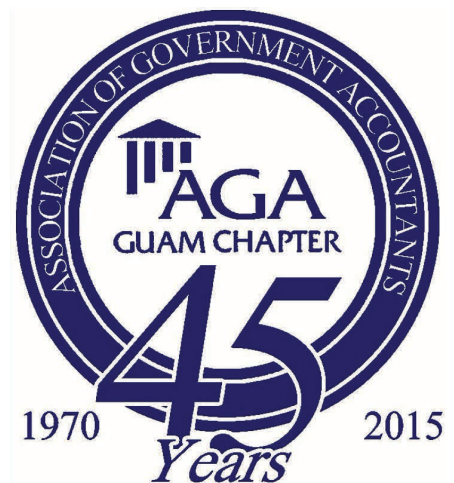
87-23 for Dedicated & Outstanding Service to UOG. He also received the Distinguished Alumni Award in 2004. His tenure at UOG, his continued involvement and dedication as an AGA member, and his service overall in the accounting profession made him be recognized by his peers as an original “Godfather of Accounting” on Guam.

Since the AGA Guam Chapter's establishment in September 1970, Prof. Phillips dedicated his career to AGA and the accounting profession. As an AGA member, he was an active participant in the chapter executive committee, taught courses, and attended nearly every chapter meeting and annual Professional Development Conference. He served as president of the Chapter three different times, and



worked with AGA's Hawaii Chapter to establish the Pacific Rim Region. He continuously chaired the Education Committee until his retirement. He was instrumental in bringing AGA's Certified Government Financial Manager courses to Guam and helping the chapter earn the prestigious National Award for Education for Program Years 2008 and 2009 and was awarded the National Chapter Service Award in 2005. Prof. Phillips has also served as Regional Vice President and a Regional Education Coordinator. Prof. Phillips has also been a member of the Guam Society of Certified Public Accountants, Guam Chapter National Association of Retired Federal Employees, Guam Civil Service Commission, and many other organizations.

In Chapter Year 2011-2012, the AGA Guam Chapter established the Professor John M. Phillips Excellence in Government Accountability Award, an annual award recognizing a government professional who exemplifies and promotes excellence in government, outstanding leadership, high ethical standards, and innovative management, much like Prof. Phillips did throughout his career. The AGA Guam Chapter is honored to recognize Prof. Phillips for his contributions to advancing government accountability in the Pacific region. - *Vince Duenas*



Professor John M. Phillips Excellence in Government Accountability Award Recipients & AGA Member Anniversaries



**HAPPY
ANNIVERSARY**

October Member Anniversaries

19 Years

Dr. Filomena Cantoria, University of Guam

17 Years

Rena Kloulechad - Palau Public Auditor's Office
Satrunino Tewid- Palau Public Auditor's Office
Jowas Wasisang - Palau Public Auditor's Office
Ramana Blailes - Palau Public Auditor's Office

15 Years

Gaudencio Rosario - Guam Dept. of Administration
Anita Linda Arile - Guam Department of Administration

12 Years

Vincent Jon Duenas - Guam Waterworks Authority
Haser Hainrick- FSM Office of National Public Auditor

7 Years

Jeremy Rojas - Guam Dept. of Education

6 Years

Clariza Mae Roque - Guam Office of Public Accountability

5 Years

Caroline Senda- Guam Deloitte
Artemio Hernandez - Guam Legislature,
Office of Finance and Budget

4 Year

Travis- Lee Carbon - Guam Office of
Public Accountability



AGA Guam Chapter: Who's Who in Government of Guam: 40 Years and Under

Program Chairperson, Vincent Duenas let the way in the publication of the Who's Who in the Government of Guam: 40 and Under . The publication was released on September 28, 2015. The Publication recognizes government of Guam employees for their dedication to their fields of work as public servants. Congratulations to Vincent Duenas, the Guam AGA CEC and his team on a successful endeavor.



AGA Guam Chapter: CGFM / Member Anniversaries



The Mark of Excellence in Federal, State and Local Government

CGFM is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

Interested in attaining the CGFM Certification?

If you are interested in becoming a CGFM, your AGA Guam Chapter offers CGFM Scholarships by providing reimbursements for your registration and test fees when you pass the CGFM examination within one (1) year.

The Chapter also offers and provides CGFM review materials to its members by borrowing the Chapter's study guides. The Guam Chapter may sponsor a CGFM preparation course on Guam and also promote study groups to assist its members.

Maintaining CGFM Certification

To retain the CGFM certification, all CGFMs must adhere to the AGA's Code of Ethics. In addition, to continue using the CGFM designation after their name, CGFMs must be in an active status.

Active Status

To maintain the CGFM certification in an active status, CGFMs are required to:

- Pay the CGFM renewal Fee by the due date every year.
- Complete at least 80 hours of Continuing Professional Education (CPE) every two years in government financial management topics or related technical subjects (within the designated two-year cycle).
- Maintain and, if requested by AGA, provide detailed information on CPE hours completed.

By submitting their annual renewal payment, CGFMs affirm that they have and will continue to abide by AGA's Code of Ethics and that they have fulfilled the minimum CPE Requirements

Questions?

Please Contact: **Jose (JoJo) Guevara, III** CGFM for more information.

AGA Presentation to Junior Accounting Society (JAS) members



Jojo Guevara, CGFM Chair, recently attended the JAS regular general membership meeting. He made a presentation about advantages of being an AGA member and the CGFM certification. He was welcomed by President Lorbea Palaming, officers and members of JAS.



AGA Guam Chapter: CGFM Programs/ Citizen Centric Report Contest



CGFM "Refer a Friend" Promotion:

Rules and Information

Share the benefits and value of CGFM with your friends, coworkers, colleagues, employers/employees and earn \$10 — per referral — off your 2016 CGFM renewal fee.

Here's how it works:

1. Encourage others to apply for the CGFM designation.
2. If an individual completes an online [CGFM application](#) by Dec. 31, 2015 and includes your name in the "How Did You Learn About the CGFM?" field on the application, you'll receive a \$10 credit off your 2016 CGFM renewal fee.
3. You can receive additional \$10 credits if additional individuals apply within this period and include your name.

Additional details:

1. To receive credit, your name must appear on the online CGFM application AGA receives between Sept. 23 and Dec. 31 in the "How Did You Learn About the CGFM?" field. Only one individual's name may appear in the field.
2. The \$10 is a credit toward your 2016 CGFM renewal fee. The total amount of credits you can receive may not exceed your 2016 CGFM renewal fee (\$30 for AGA members or \$60 for nonmembers). The credit may not be applied toward any other CGFM or AGA products and fees. Credits will not be issued in a form of a payment or refund to any individual.
3. Credits will be issued during the first two weeks of January 2016. Only active CGFMs who have the 2016 CGFM renewal fee due can receive the credits.

Questions? Contact cgfm@agacgfm.org.

PLATINUM AWARD Program Year 2014-2015



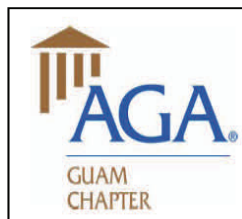
CGFM INCENTIVE

PUBLIC LAW 33-18

– Provides a pay incentive to employees of Government of Guam Line Agencies, the Office of Public Accountability, the University of Guam and the Guam Department of Education who have obtained Public Accountant, Government Financial Management, Fraud Examiner and Internal Auditor Certifications, pursuant to recognized national standards, to preserve the Government of Guam's ability to recruit and retain such professionals.

- The Association of Government Accountants (AGA) is the organization that establishes the criteria for the Certified Government Financial Manager (CGFM) exam and the ethical standards that CGFMs must adhere to

- All government of Guam line agencies, the Office of Public Accountability, the University of Guam, and the Guam, Department of Education employees who have obtained a nationally- recognized certification as a Certified Public Accountant (CPA), Certified Government Financial Manager (CGFM), Certified Fraud Examiner (CFE), or Certified Internal Auditor (CIA), shall be entitled to receive a one-time certification pay differential. A Guam licensed CPA shall be eligible to receive an additional fifteen percent (15%) increase. The CGFM, CFE, and CIA, which are nationally recognized but not required to be Guam licensed, shall be eligible to receive an additional ten percent (10%) increase.



Nominations Opened

The AGA Guam Chapter is accepting nominations for the BEST FY2014 Citizen-Centric Report (CCR) Contest. Application forms can be downloaded at http://media.wix.com/ugd/88b8bf_e69b706e52224a508b717dfbdaa33fda.pdf or go to the AGA Guam Chapter Website at aga.guam.net. If you have any questions, please contact Maripaz Perez, Chairperson.



AGA Guam Chapter: Community Service—International Coastal Clean Up



Our AGA Guam Chapter participated in the 2016 Coastal Cleanup on Saturday, September 19, 2015. Our Chapter was assigned to Matapang Beach Park in Tumon.

**THANK YOU FOR
VOLUNTEERING!**



AGA Guam Chapter: GET SMART ABOUT CREDIT

October 2015 Community Service Event:

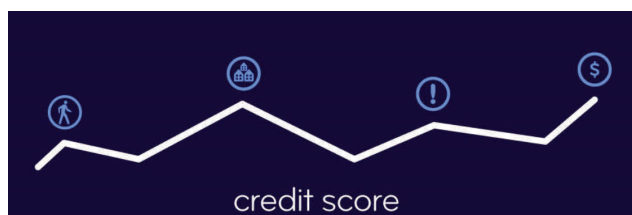


Hafa Adai AGA Members,

It was an exciting morning on Thursday, October 15, 2015 at Father Duenas Memorial High School (FDMS). AGA came out full force with 13 volunteers ready to present and get actively involved in teaching students how to budget, how to use credit cards responsibly, and to raise their awareness in building a positive payment history for the *Get Smart About Credit Day*. We were able to provide about

three (3) volunteers for four (4) classes of about 25 students each.

I would like to thank Pilar Pangelinan, Rachel Cubacub, Regi Diaz, Russell Bala-an, Hentrick Eveluck, Josie Villanueva, Pam Aguigui, Zeny Nace, and her graduating students from BA 403-Auditing class: Floregine Dela Cruz, Justin Castro, Zchalyn Peralta, and Margie Franciso. Most of all, special thanks to Bank of Guam for coordinating the event and providing presentation materials.



AGA Guam Chapter: Community Service—UPCOMING EVENTS

Community Service Committee

Chairperson: Frances Danieli, CGFM

Vice Chair: Ariana Villaverde

If you have any suggestions on how our AGA Guam Chapter can assist a Community Organization, please contact Frances Danieli or Mark Palarca. Frances email: danieli6@guam.net

Lets promote good in our community.

GHURA – Guma Trankilidat Clean Up

Saturday, November 7, 2015

Time: 7:00 a.m.

Place: Guma Trankilidat – Tumon

GHURA - Guma Trankilidat has one (1) Maintenance worker to maintain a 49 unit GHURA site for the Elderly. Guma Trankilidat is looking for assistance in painting, water blasting, and cutting grass in preparation of its REAC Inspection.

After all the hard work, there will be a Potluck and we can enjoy the rest of the day at the beach near the Guma Trankilidat site.

If you are interested in volunteering, please sign up in advance. A Guest Parking Pass is required to park at the site. If you don't have a pass, your car may be towed.



Kusinan Kamalin Karidat – Soup Kitchen

When: Sunday, November 15, 2015

Where: Soup Kitchen next to Julale Shopping Center

Time: Show time 5:30 p.m.

Only 4 volunteers are needed to serve. We would like to serve an island style Thanksgiving Dinner and we are looking for volunteers to donate food items and volunteers to prepare the food. Food donations and preparation counts as volunteer time.

The menu is: 1) Three (3) whole turkeys; 2) One (1) large tray of Red Rice; 3) One (1) large tray of mashed potato; 4) One (1) large bowl of gravy; 5) One (1) large bowl of potato salad; 6) Eight (8) Desserts; (9) Five (5) gallons of flavored iced tea and ice.

To assist the Soup Kitchen provide a hot meal for Guam's homeless and needy by serving food.



Can Food Drive for Salvation Army Guam

Date: November 20, 2015

Time: TBA

Location: Various Locations TBA

Hunger does not discriminate - it impacts children, the elderly, men and women. The Salvation Army - Guam feeds hundreds of families and seniors 365 days a year through its Family Services Center. In supporting and joining the Salvation Army – Guam Food Pantry we can help fill the stomachs of the hungry in Guam's community by each member donating one or two non-perishable canned foods.

Bell Ringing Campaign Schedule

Dates, time, and location will be announced.

Volunteers are asked to meet the driver 5 minutes earlier (at least) and the driver will supply aprons, bells, and a bag of candy canes to hand out to the donors. The drivers have multiple stops only a few minutes apart, so please be on time. If the driver does not show up by 5 minutes past your begin time, please call the office 477-9817. To support Salvation Army's goal towards their Red Kettle Seasonal Campaign goal this year.



2nd Annual Christmas Charity Raffle

To support the Elderly housed at St. Dominic.

Raffle Drawing Fundraiser to purchase needed supplies for the St. Dominic Elderly



AGA Guam Chapter: Treasurer's Report, As of Sept 30, 21015



ASSOCIATION OF GOVERNMENT ACCOUNTANTS GUAM CHAPTER

Statement of Financial Position As of September 30, 2015

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets:				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (8,407)	\$ 17,120	\$ 7,009	\$ 15,723
Const360	\$ 1,276		\$ 28,800	\$ 30,076
Accounts receivable, net	\$ 1,389			\$ 1,389
Deposits		\$ 225		\$ 225
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ -			\$ -
Total assets:	\$ (5,642)	\$ 17,345	\$ 35,809	\$ 47,512
Liabilities and net assets:				
Liabilities:				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities:	-	-	-	-
Net assets:				
Endowed:				
Education	-	-	-	-
Accountability	-	-	-	-
CGFM	-	-	-	-
Community Service	-	-	-	-
Scholarships	-	-	-	-
Early Careers	-	-	-	-
Chapter Admin	-	-	-	-
Unrestricted	(5,642)	17,345	31,809	47,512
Total net assets:	(5,642)	17,345	31,809	47,512
Total liabilities and net assets:	\$ (5,642)	\$ 17,345	\$ 35,809	\$ 47,512

Statement of Activities For the month ended September 30, 2015

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	3 Months Ended 09/31/2015
Revenues:					
Training				\$ -	\$ -
Luncheon collections	\$ 2,510			\$ 2,510	\$ 3,742
Chapter dues	\$ -			\$ -	\$ 335
5k run				\$ -	\$ -
Donations				\$ -	\$ -
Other income	\$ 213			\$ 213	\$ 213
Total revenues:	\$ 2,723	\$ -	\$ -	\$ 2,723	\$ 4,309
Expenses:					
Training costs				\$ -	\$ -
Membership luncheon	\$ 4,620			\$ 4,620	\$ 7,084
CGFM				\$ -	\$ -
Scholarships				\$ -	\$ -
Program	\$ 3,289			\$ 3,289	\$ 3,289
Donations				\$ -	\$ 1,000
Community Service Activities				\$ -	\$ -
5k run				\$ -	\$ -
PDC			\$ -	\$ -	\$ 3,494
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 204			\$ 204	\$ 601
Total expenses:	\$ 8,113	\$ -	\$ -	\$ 8,113	\$ 17,468
Increase (decrease) in net assets:	\$ (5,390)	\$ -	\$ -	\$ (5,390)	\$ (13,159)
Fund transfer:	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period:	\$ (251)	\$ 17,346	\$ 35,808	\$ 52,903	\$ 39,998
Ending net assets:	\$ (5,642)	\$ 17,346	\$ 35,808	\$ 47,512	\$ 26,839

AGA National Training Events

**jan.
19**

Financial Systems Summit

Jan. 19, 2016

Washington

**feb.
23-24**

National Leadership Training

Feb. 23-24, 2016

Washington

**may
13**

CFO/CIO Summit

May 13, 2016

Washington

**july
17-20**

Professional Development Training

July 17-20, 2016

Anaheim, CA

**sept.
20-21**

Internal Control & Fraud Prevention Training

Sept. 20-21, 2016

Washington

AGA Guam Chapter: 5K SPONSORS -Thank You!!!

14th Annual 5K Sponsors

"SI YU'US MA'ASE"

Platinum Accountability Sponsors



Silver Accountability Sponsors



Dan S. Fitzgerald



AGA Guam Chapter: 5K SPONSORS—Thank You!

14th Annual 5K Sponsors

"SI YU'US MA'ASE"

Bronze Accountability Sponsors



Friend Accountability Sponsors

Marcia Briones



AGA Guam Chapter: About Us...

Our Mission

Advancing Government Accountability

Our Goals

To serve professionals in the government financial management community by:

- providing quality education
- fostering professional development certification; and
- supporting standards and research to advance government accountability

Who We Are

The AGA Guam Chapter serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting the standards and research to advance government accountability.

Chapter Executive Committee Members

Programs

Director: **Vincent Duenas**, MPA
email: vincentd@guamwaterworks.org

Education & Past RVP Pacific Rim

Chair: **Rodalyn May A. Gerardo**, CGFM, CIA, CPA, CGAP
rgerardo@guamopa.org

CGFM & Certification Regional Coordinator

Chair: **Jose Guevara III**, CGFM;
jojo_guevara@hotmail.com

Newsletter

Editor: **Matthew Quinata**
mattquinata@gmail.com

Website

Webmaster: **Artemio Hernandez**, CGFM
artemiorh@gmail.com

Membership & Chapter Development & Assistant Regional Coordinator

Chair: **Jason Katigbak**, CPA, CIA, CFE, CGMA
jasonkatigbak@gmail.com
Co-Chair: **Debbie Ngata**
debbie.ngata@gu.ey.com

Early Careers & AGA National Board

Chair: **Doreen T. Crisostomo**, PhD, CGFM, CICA, CFE

doreentc@triton.uog.edu

Co-Chair: **Zeny Asuncion-Nace**, CGFM, CPA, CFE
znace@uguam.uog.edu

Student Representative & Co-Chair, Early Careers

Lorbea Palaming, JAS President
email: not available

Accountability

Chair: **Maripaz N. Perez**, CGFM, CGAP
mnperez@gpagwa.com

Co-Chair: **Zeny Asuncion-Nace**, CGFM, CPA, CFE
znace@uguam.uog.edu

Community Service

Chair: **Frances Danieli**, CGFM
danieli6@guam.net

Co-Chair: **Ariana Villaverde**

Araina.villaverde@gmail.com

Chapter Recognition Program, Regional Vice President-Elect & Education Regional Coordinator

Chair: **Taling Taitano**, CPA, CGFM
tmtaitano@gmail.com

Awards

Chair: **Vincent Duenas**, MPA
email: vincentd@guamwaterworks.org

Scholarship

Chair: **Cora Montellano**, CGFM
cmontellano@gpagwa.com

Co-Chair: **Pamela Aguigui**
paguigui@gpagwa.com

Research/Standards

Chair: **Christopher Wolseley**, CA
cwolseley@deloitte.com

By-Laws and Procedures:

Chair: **Llewelyn Terlaje**, CGAP;
email: lterlaje@guamopa.org

Historian:

Jerrick Hernandez
email: jhernandez@guamopa.org