



**Association of Government Accountants
Guam Chapter
General Membership
Meeting Minutes**

**Wednesday, February 23, 2022
Virtual Meeting via Zoom**

**Maripaz Perez, CGFM, CGAP,
CICA, CIA, CFE**
President
Josephine Villanueva, CPA, CGFM
President-Elect
Pilar Pangelinan
Immediate Past President
**Llewelyn Terlaje, CGFM, CGAP,
CFE**
Treasurer
Justin Castro, CFE
Treasurer-Elect
Joy Bulatao, CGFM
Secretary

Present for the meeting were 57 attendees:

Alisha Candoleta	Frederick Jones	Mary Jane Camacho
Alma To	Goody Rosario	Minako Sakuta
Antonio Buenviaje	Helen Legaspi	Nancy Cueto
Arlita Mabini	John Onedera	Noeme Jereza
Blanca Eata	Jose Guevara	Odeth Ignacio
Bobbie Howard	Josephine Villanueva	Pamela Aguigui
Cheryl Guyton	Joy Bulatao	Pilar Pangelinan
Cheryll Estrada	Juna Otani	Ren Erbil Jalandoni
Christine Marie Rosario	Justin Castro	Rizalito Paglingayen
Clariza Roque	Llewelyn Terlaje	Roberta Castro
Danica Lagman	Lorbea Kim	Samuel Mantanona
Debbie Ngata	Marc Tanag	Taling Taitano
Deborah Hartzler	Margaret Artero	Tammy Batac
Dianne Gudmalin	Margie Castro	Tera Lynn Camacho
Doreen Crisostomo-Muna	Maria Thyrza Bagana	Tiffany Juliahe Concepcion
Dorianne Reyes	Mariah Castro	Vanessa Valencia
Edlyn Dalisay	Maripaz Perez	Yukari Buccat
Edmund Brobesong	Marisol Andrade	Yukari Hechanova
Elizabeth Cena	Mary Grace Edrosa	
Frances Danieli		

1. Call to Order
 - a. Meeting was called to order at 11:34 a.m. and was presided by Maripaz Perez.
2. Approval of Minutes
 - a. Maripaz apologized for an oversight in emailing/attaching meeting minutes and financial reports from previous months. The minutes and reports were posted in chat.
 - b. A motion to approve the Nov. 2021 and Jan. 2022 General Membership Meeting minutes, subject to corrections, was made by Taling Taitano. Jojo Guevara seconded the motion. The motion carried, but polling was not conducted.
3. Treasurer's Report
 - a. Financial Report
 - i. As of 10/31/2021 (Revised):

1. The Statement of Financial Position showed total assets and total liabilities and equity at \$54,754.03.
 - a. Llewelyn reported that the accounts receivable of \$150 was from the Guam Department of Education's registration for the Guam Professional Development Conference.
 2. The Statement of Activities showed total income at \$307.88 (vs. the \$61.26 previously reported), total expense at \$3,865.47, and excess of expense over income at \$(3,557.59) (vs. the \$(3,804.21) previously reported).
 3. Llewelyn explained that the revision was due to PayPal donations accessed after presenting the Oct. 2021 financials.
 - ii. As of 11/30/2021:
 1. The Statement of Financial Position showed total assets and total liabilities and equity at \$55,082.09.
 2. The Statement of Activities showed total income at \$328.06 from donations, total expense at \$0, and excess of expense over income at \$328.06.
 - iii. As of 12/31/2021:
 1. The Statement of Financial Position showed total assets and total liabilities and equity at \$55,082.09.
 2. The Statement of Activities showed total income, total expense, and excess of expense over income at \$0.
 - b. A motion to approve the Oct. 2021 (Revised), Nov. 2021, and Dec. 2021 financials was made by Taling. Josephine Villanueva seconded the motion. The motion carried, but polling was not conducted.
4. Committee Reports
- a. Membership Committee
 - i. Jojo introduced himself as the Co-chair for the Nominating Committee. Nominations are open for the Program Year 2022-2023 President-Elect, Secretary, and Treasurer-Elect positions. Please submit nominations to agaguamchapter@gmail.com by Friday, Mar. 11, 2022. Jojo encourages everyone to nominate our Chapter's future leaders.
 - ii. Maripaz added that, if you would like to serve, please email her, Jojo, or the Chapter. We would love to see new members take on leadership role. We also look forward to this year's rebranding and transformation of AGA National.
 - b. Scholarship Committee
 - i. Maripaz stated that the Chapter awards scholarships every Spring and Fall semesters to the University of Guam (UOG) and Guam Community College (GCC) students.
 - ii. Lorbea Kim presented the AGA Guam Chapter scholarship program. The program was established to advance government accountability and

- transparency in all government levels by reaching out to accountability professionals from accounting technicians to accountants. This scholarship is open to students pursuing an Associate's degree in Accounting at the GCC. Alisha Candoleta and Cheryl Guyton-Mafnas were each awarded \$500.
- iii. Lorbea presented the Herminia Dierking scholarship program. The program was established in recognition of the achievements of the late Herminia Dierking. Mrs. Dierking was a prominent figure in the community and in the accounting field. This scholarship is open to students pursuing a Bachelor's degree in Accounting at the UOG. Mariah Castro and Tiffany Concepcion were each awarded \$1,000.
 - iv. Lorbea stated that the Spring 2022 scholarships were made possible by the joint funding of the Chapter and private sector contributors.
- c. Community Service by Margie Castro
- i. The Community Service and the CGFM Committees are hosting a donation drive for Sanctuary Inc. through Mar. 25, 2022. Personal hygiene products (e.g., shampoo, deodorant, etc.) are being sought for children staying at the Sanctuary's shelter. If interested in donating, please see a CGFM at your government agency or contact Josie.
 - ii. The GCC Association of Junior Accountants is hosting a cleanup at Ypao Beach on Saturday, from 6:00 to 8:00 AM. Meet up at the Guam Visitor's Bureau building side. Volunteers are to wear face masks and bring gloves and trash bags. Please contact Pilar Pangelinan for details.
 - iii. March is CGFM and Red Cross Month. In honor of our 34 CGFMs, the Chapter will donate \$5 per CGFM or a total \$170 to the American Red Cross of Guam.
 - iv. The Chapter is still offering the solo community service event through Apr. 30, 2022. Members can do 1-hour of community service of their choice. Members will need to self-certify the service by e-mailing a photo and description of activity duration to the Chapter. Please reach out to Margie or Vanessa Valencia for any questions.
- d. CGFM Committee by Josie
- i. There were 35 CGFMs as of Feb. 23, 2022, of which 33 are active, 1 retired, and 1 is inactive. CGFMs make up 13% (or 35 of 268) of the Chapter's total membership.
 - ii. Please email or message Josie to borrow the CGFM Study Guide 1: Governmental Environment, 2019 edition.
 - iii. A request will be sent to the management of government agencies on Mar. 2, 2022 to recognize staff who are CGFMs.
 - iv. Two CGFM Month Proclamation signing events on Mar. 4, 2022.
 - 1. The first will be conducted virtually by the Honorable Governor Lou Leon Guerrero from 9:30 to 10:30 AM. A Zoom link will be emailed.

The second will be conducted face-to-face by the Honorable Senator Joe San Agustin from 11:00 AM to 12:00 PM.

2. A virtual training will be held on Mar. 18, 2022 from 8:00 AM to 1:00 PM. The training will be on “Finding that Balance – On Becoming a “Personal” Certified Financial Manager”, will be free to AGA members, and qualifies for Continuing Professional Education (CPE) units. More information will be provided soon.
- v. The CGFM virtual study sessions are ongoing from 4:00 to 6:00 AM on Monday, Wednesday, and Friday. The Zoom Meeting ID and passcode was shared during this meeting.
- vi. Thank you to those that responded to Odeth Ignacio’s email request to feature CGFMs for CGFM Month.
- vii. The Committee has various CGFM initiatives (e.g., CGFM scholarship). Please contact her, Odeth, and Mary Grace Edrosa if interested.

5. Guest Speaker’s Presentation

- a. Pilar reminded the membership to use Conference.io to ask questions to the speaker and answer polls. Participants must be logged in and actively participating for at least 50 minutes to obtain one CPE.
- b. Edmund Brobesong, Senior Tax Manager, and Minako Sakuta, Senior of the tax team at Ernst & Young, LLP, presented on “2021 Tax Update”.
 - i. The 2021 standard deductions are \$12,550 for single/married filing separately, \$18,800 for head of household, and \$25,100 for married filing jointly.
 - ii. If a taxpayer did not receive the full amount of the third economic impact payment, the taxpayer may be eligible for the recovery rebate credit. The credit could reduce the amount of tax owed or be included as a tax refund. The maximum credit is \$1,400 per person, including all qualifying dependents claimed on the tax return.
 - iii. The place to file tax returns is determined by residency or citizenship. A bona fide resident of Guam must file returns on Guam. If a green card holder is residing in the Philippines, then the holder must file tax returns with the U.S. Internal Revenue Service. Any green card holder is a U.S. resident. The only way the holder would file a return on Guam is if the holder is a bona fide resident of Guam.

6. Next Meetings

- a. The Chapter Executive Committee Meeting will be held virtually on Mar. 9, 2022.
- b. The General Membership Meeting will be held virtually on Mar. 23, 2022.

7. Adjournment

- a. Meeting was moved to be adjourned at 1:03 p.m. by Pamela Aguigui. Josie seconded the motion. The motion carried, but polling was not conducted.